

TITLE

CITY OF TRACY ONE-HALF CENT  
TRANSACTIONS AND USE (SALES) TAX  
MEASURE V

The Tracy City Attorney has prepared the following pursuant to California Elections Code section 9280:

Impartial Analysis

The Tracy City Council has placed Measure V on the ballot to ask the voters of Tracy if the City should enact a one-half cent sales tax for twenty years. The sales tax is also referred to as a transactions and use tax. If Measure V is approved by a majority of the voters (50% plus one or more voters), the proposed increased sales tax would start being collected in 2017 and will expire twenty years after it starts being collected. The proposed increased City of Tracy sales tax would be collected at the same time and in the same manner as existing sales taxes and would generate approximately seven-million-dollars annually.

This one-half cent sales tax would be a general tax, meaning that the revenue raised from the tax would go into the City's general fund and could be used for any municipal governmental purpose. Municipal governmental purposes include but are not limited to: police (patrol, 911, command, gang and narcotics enforcement, crime investigations, other police services); fire protection, emergency services, and other fire services; support services, street median, and park repair and maintenance; senior and youth services; planning and business retention and attraction; building facilities (such as parks and sports fields); and other general services.

If Measure V is approved, the City's independent auditors will be required to complete a financial audit report, by no later than December 31<sup>st</sup> of each year, which will include the revenue raised and expended by this tax. Also, if Measure V is approved, the Tracy City Council will establish a Residents' Oversight Committee to review the expenditure of the revenue from this tax prior to any collection of the tax. The terms of the Committee members and their specific duties will be established by resolution of the City Council.

The above statement is an impartial analysis of the measure. If you desire a copy of the measure, please call the Tracy City Clerk at 209-831-6000 and a copy will be mailed at no cost to you.