

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending March 31, 2010

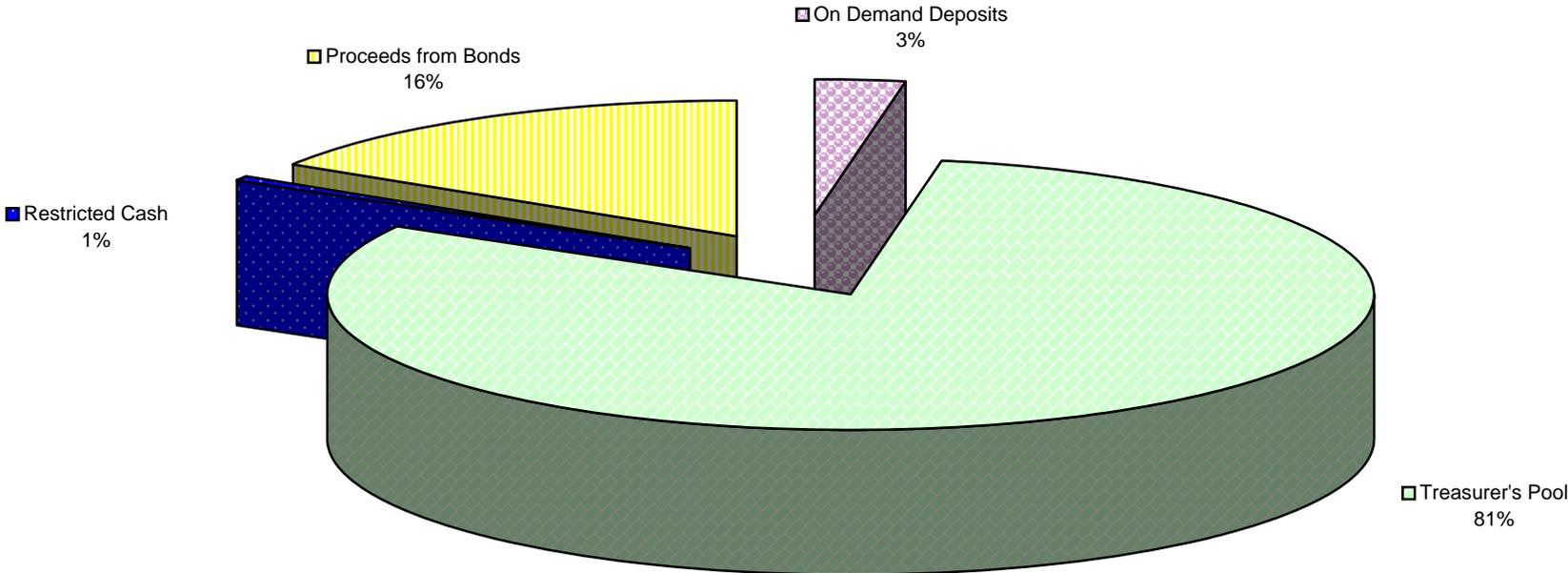
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.010%	6,486,626.09	6,486,626.09
2. TREASURER'S INVESTMENTS				196,393,810.81	197,677,818.98
<b>Total - Pooled Investments</b>	554	1.52	2.477%	<b>202,880,439.90</b>	<b>204,164,445.07</b>
3. RESTRICTED CASH				984,163.02	984,163.02
4. PROCEEDS FROM BOND ISSUES				39,492,614.83	39,492,614.83
<b>Total - Non-Pooled Investments</b>				<b>40,476,777.85</b>	<b>40,476,777.85</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>243,357,217.75</b>	<b>244,641,222.92</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**March 31, 2010 \$244,641,222.92 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

March 31, 2010

Custodian/Description	Purchase Date	Maturity Date	Days to Maturity	Interest Rate	Historical Book Value	Market Value (no accruals)
					-	
WELLS FARGO, Sweep			1	0.10%	<b>5,057,701.09</b>	5,057,701.09
WELLS FARGO, Checking			1		<b>1,428,925.00</b>	1,428,925.00
Highmark Limited Maturity Port(990)	*	Transferred to (07)			-	
CHANDLER ASSET MNGT (04)	*		697	3.55%	<b>51,122,694.65</b>	51,258,903.62
PFM (05)	*		748	2.52%	<b>48,911,504.50</b>	49,482,214.17
Wells Fargo Advisors	*		1248	2.31%	<b>18,257,267.01</b>	18,205,154.95
HIGHMARK (07)	*		284	2.22%	<b>63,400,248.90</b>	64,029,447.49
Tracy Federal Credit Union	11/5/2009	5/4/2010	156	1.00%	<b>103,701.97</b>	103,701.97
PACIFIC STATE BANK CD	7-Mar-10	7-Sep-10	182	6.50%	<b>95,000.00</b>	95,000.00
CDARS FDIC Bank program		27-May-10	88	1.37%	<b>500,000.00</b>	500,000.00
Central Valley Community Bank MM(col)			1	0.54%	<b>8,153,268.40</b>	8,153,268.40
LOCAL AGENCY INVESTMENT FUND			1	0.57%	<b>5,850,128.38</b>	5,850,128.38
City of Tracy						

Yield to Maturity/Market

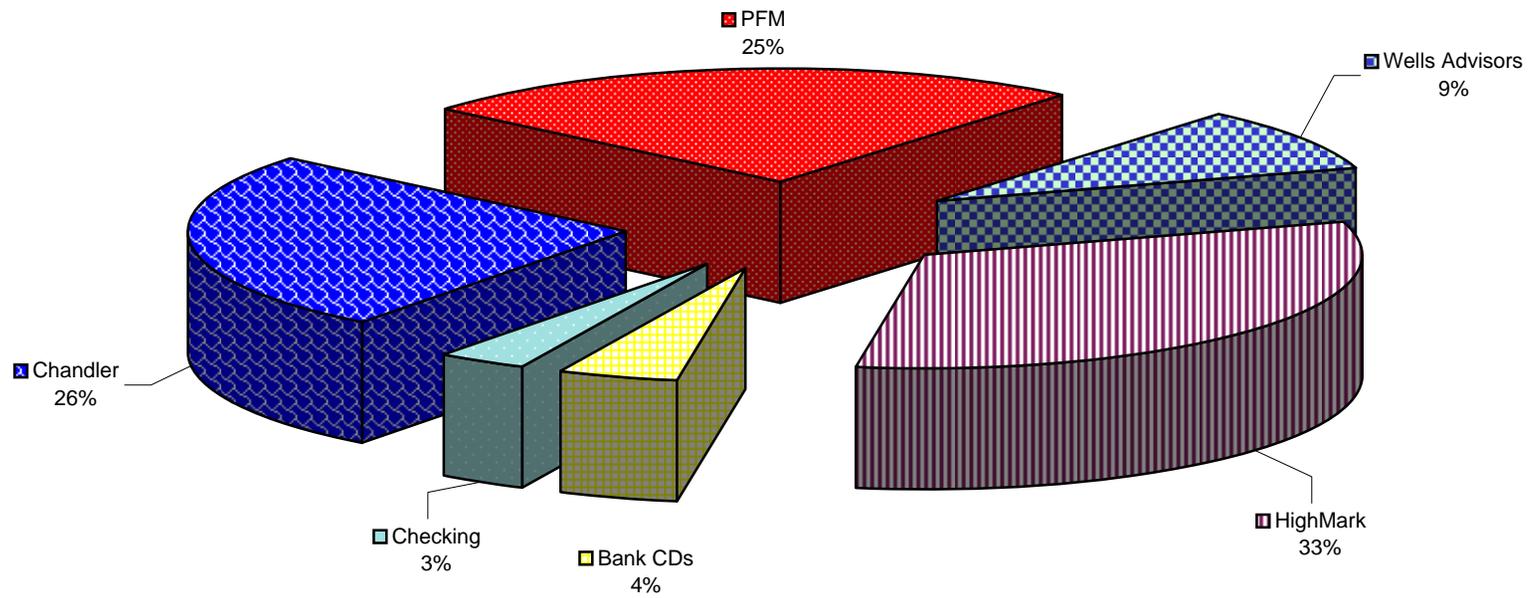
Benchmark 2 year treasury 1.02

ML 1-5 year YTM GVAO 1.42 BVAO 1.84%

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>202,880,439.90</b>	204,164,445.07
GASB 31 218,759,507.93	<b>LAST MONTH</b>	203,343,605.42	205,649,799.01
	INCREASE(DECREASE) FROM LAST MONTH	(463,165.52)	(1,485,353.94)
	AVERAGE INTEREST RATE	2.450%	
	AVERAGE DAYS TO MATURITY	554	

**City of Tracy's Investments**  
**March 31, 2010 - \$204,164,445.07 Market Value**



**3. RESTRICTED CASH**

Monies in this category are limited for specific benefit and therefore are not available for pooled investment.

**March 31, 2010**

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700	15,101.00
		489-01031 CD 7/24/10	97,766.10
HUD			
HUD	Local Agency Inv. Fund	65-39-002	869,792.02
		HUD and Housing Funds	
RDA	Community Banks	Acc #100428249	1,503.90
		Community Cultural Arts Comm.	

TOTAL RESTRICTED CASH	<b>This Month</b>	<b>984,163.02</b>
	Last Month	984,161.65
	INCREASE(DECREASE) FROM LAST MONTH	1.37

#### 4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

March 31, 2010

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	449,364.06
AD 98-4	Morrison Homes*	Reserve Fund	262,920.93
AD 2000-02	Heartland 3	Reserve Fund	103,765.25
CFD 99-2	South MacArthur*	Reserve Fund	756,186.06
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	128,213.32
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	497,789.59
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	797,522.05
CFD 93-1	Series 2002*	Reserve Fund	214,401.92
Wastewater 2003	Morrison Homes*	Reserve Fund	314,530.80
AD 2003-01	Berg Avenue*	Reserve Fund	108,922.19
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,412,670.74
TOPJPA 2003B	I-205 Residential*	Reserve Fund	59,377.74
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	3,742,811.70
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	270,152.55
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	1,874,644.25
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	123,840.59
CDA 2003A&B	CDA 03A & 03B	Reserve & Project Funds	3,717,942.61
Wastewater 2004	WWTP COP's	Construction Fund	0.00
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,473,242.68
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	1,439,673.22
TOPJA 2005 Series B	Plan C	Reserve Fund	109,595.33
TOPJA 2005 Project		Multi Funds	3,131,582.87
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	200,001.42
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	6,069,882.18
TOPJA 2007 A & B		Improvement Fund	2,640,660.94
TOPJA JPA 2008	Revenue Bond	Improvement Fund	9,592,919.84

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>39,492,614.83</b>
	LAST MONTH	43,165,433.63
	Increase(Decrease) From Last Month	(3,672,818.80)

## 5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

March 31, 2010

### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 2/10)</b>	532	1.46	2.405%	203,722,455.05	205,649,799.01	(1,927,343.96)
<b>This Month (3/10)</b>	554	1.52	2.477%	202,880,439.90	204,164,445.07	(1,284,005.17)
FISCAL YEAR AVERAGE	545	1.49	2.468%	207,705,651.02	209,754,416.93	(2,048,765.91)

### HISTORICAL

Pooled Investments	Pooled Investments	Monthly Totals	Total Investments	Total Investments
<u>Market Value</u>	<u>Book Value</u>	<u>Compared</u>	<u>Market Value</u>	<u>Book Value</u>
215,588,869.49	213,974,646.86	<b>March,09</b>	256,021,436.13	254,407,213.50
213,700,192.21	211,750,787.97	<b>April,09</b>	253,339,672.66	251,390,268.42
212,266,293.49	210,092,951.78	<b>May,09</b>	256,242,895.35	254,069,553.64
220,705,863.83	218,759,507.93	<b>June,09</b>	264,006,218.72	262,059,862.82
216,044,264.67	214,300,114.13	<b>July,09</b>	261,725,714.05	259,981,563.51
213,596,948.28	211,488,529.46	<b>August,09</b>	257,431,623.02	255,323,204.20
208,397,163.84	206,411,864.92	<b>September,09</b>	245,756,592.54	243,771,293.62
206,780,820.02	204,255,073.25	<b>October,09</b>	243,248,192.84	240,722,446.07
207,792,577.65	204,826,713.27	<b>November,09</b>	242,892,905.67	245,858,770.05
215,079,718.89	213,419,063.79	<b>December,09</b>	251,106,905.51	249,446,250.40
210,284,014.19	208,343,605.42	<b>January,10</b>	253,443,625.51	251,503,206.02
205,649,799.01	203,722,455.05	<b>February,10</b>	248,809,479.85	246,882,135.89
204,164,445.07	202,880,439.90	<b>March,10</b>	243,357,217.75	244,641,222.92

	Total	Total	Total	Total	Total
	<b>Month</b>	<u>FY 09-10</u>	<u>FY 08-09</u>	<u>FY 07-08</u>	<u>FY 06-07</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	489,695.70	3,543,193.56	6,554,499.08	9,060,621.44	9,027,366.00
Pooled Investments					
Gain (loss) on sale	<b>Capital gain/loss</b> 2,463.14				

## 6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending 3/31/10

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### Sector/Quality Distribution

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<u>Sector</u>	<u>Percent</u>	<u>Quality</u>
Treasury	9.4%	TSY
Agency	41.3%	AAA
Corporate	11.7%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.3%	NR
LAIF	2.9%	NR
Negotiable CD		
Commercial Paper	12.0%	AAA
Money Market Funds	7.5%	TSY
Municipal Bonds	0.0%	
Corporate FDIC Guaranteed	15.2%	AAA

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - 1.0	44.5%
1.0 - 2.0	22.0%
2.0 - 3.0	18.4%
3.0 - 5.0	12.4%
5.0 +	0.0%