

**CITY OF TRACY**  
**CITY TREASURER'S REPORT**  
**SUMMARY OF ALL INVESTMENTS**  
For the Month ending February 28, 2011

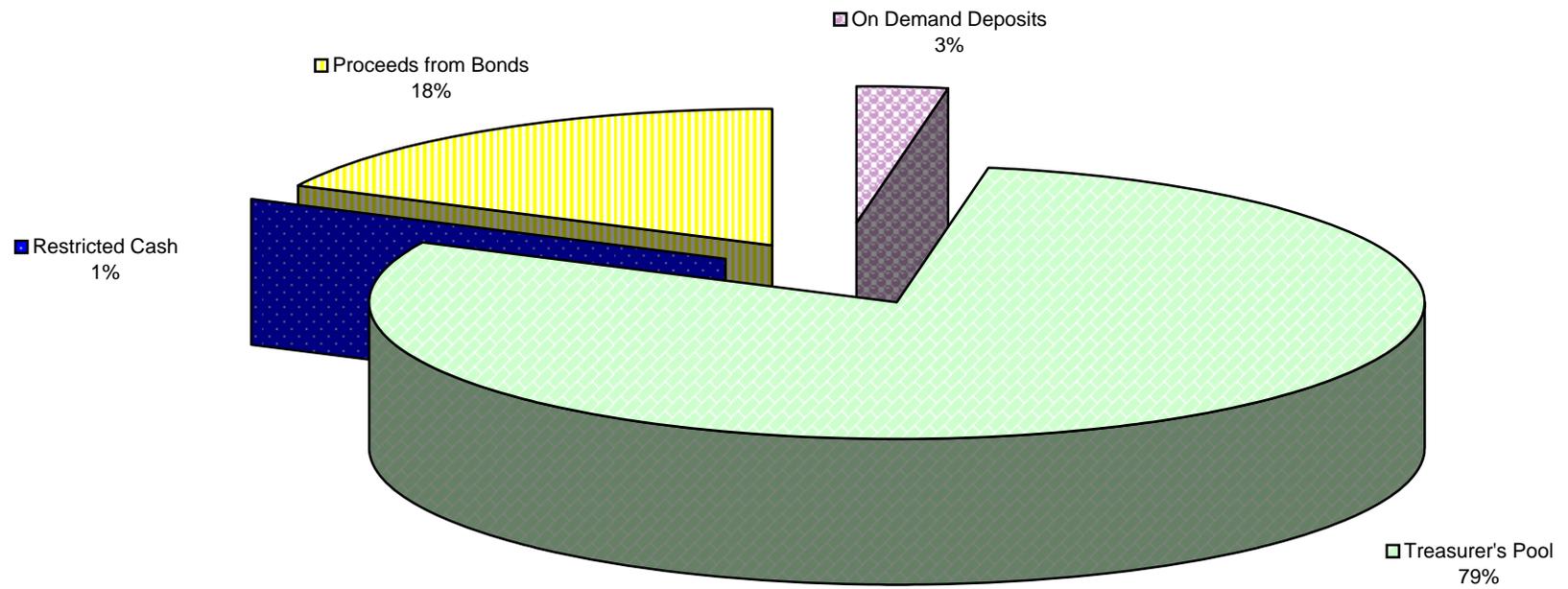
Category	Maturity		Average Interest Rate	HISTORICAL Book Value	GASB 31 ADJ Market Value
	Days	Years			
<b>Pooled Investments:</b>					
1. ON DEMAND DEPOSITS			0.010%	6,666,188.73	6,666,188.73
2. TREASURER'S INVESTMENTS				188,509,159.51	188,527,874.50
<b>Total - Pooled Investments</b>	509	1.39	2.421%	<b>195,175,348.24</b>	<b>195,194,063.23</b>
3. RESTRICTED CASH				113,126.34	113,126.34
4. PROCEEDS FROM BOND ISSUES				41,889,205.97	41,889,205.97
<b>Total - Non-Pooled Investments</b>				<b>42,002,332.31</b>	<b>42,002,332.31</b>
<b>GRAND TOTAL ALL INVESTMENTS</b>				<b>237,177,680.55</b>	<b>237,196,395.54</b>

I certify that categories #1 & #2 above comply with the City's investment policy in all respects including maturity length and permitted investments. A listing of assets owned by the City is available at the Treasurer's Office. Categories #3 & #4 are not managed by the City Treasurer but must be carried on the City's books. A copy of the City's "Investment Policy" is available at the office of the City Clerk. The City has the ability to meet projected expenditures for the next six months.

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**Raymond McCray**  
City Treasurer

\_\_\_\_\_  
Date

**City of Tracy - Investment Summary**  
**February 28, 2011 \$237,196,395.54 Market value**



## 2. TREASURER'S INVESTMENTS

GASB 31 Adjusted

These investments comply with the City's adopted investment policy.

February 28, 2011

Custodian/Description	Purchase Date	Maturity Date	Days to Maturity	Interest Rate	HISTORICAL Book Value	Market Value (no accruals)
					-	
WELLS FARGO, Sweep			1	0.05%	<b>68,068.00</b>	68,068.00
WELLS FARGO, Checking			1		<b>6,598,120.73</b>	6,598,120.73
Highmark Limited Maturity Port(990)	*	Transferred to (07)			-	
CHANDLER ASSET MNGT (04)	*		675	2.84%	<b>52,484,364.83</b>	52,502,378.62
PFM (05)	*		715	1.94%	<b>50,256,458.11</b>	50,427,834.42
Wells Fargo Advisors	*		777	2.30%	<b>17,618,189.69</b>	17,522,346.17
HIGHMARK (07)	*		201	2.79%	<b>55,520,908.23</b>	55,446,076.64
Valley First Credit Union	11/4/2010	5/4/2011	64	0.75%	<b>104,621.75</b>	104,621.75
Rabobank	7-Sep-10	7-Mar-11	7	1.00%	<b>95,000.00</b>	95,000.00
LAIF/HUD			1	0.45%	<b>874,323.87</b>	874,323.87
Central Valley Community Bank MM(col)			1	0.45%	<b>5,684,650.80</b>	5,684,650.80
LOCAL AGENCY INVESTMENT FUND			1	0.45%	<b>5,870,642.23</b>	5,870,642.23
City of Tracy						

Yield to Maturity/Market

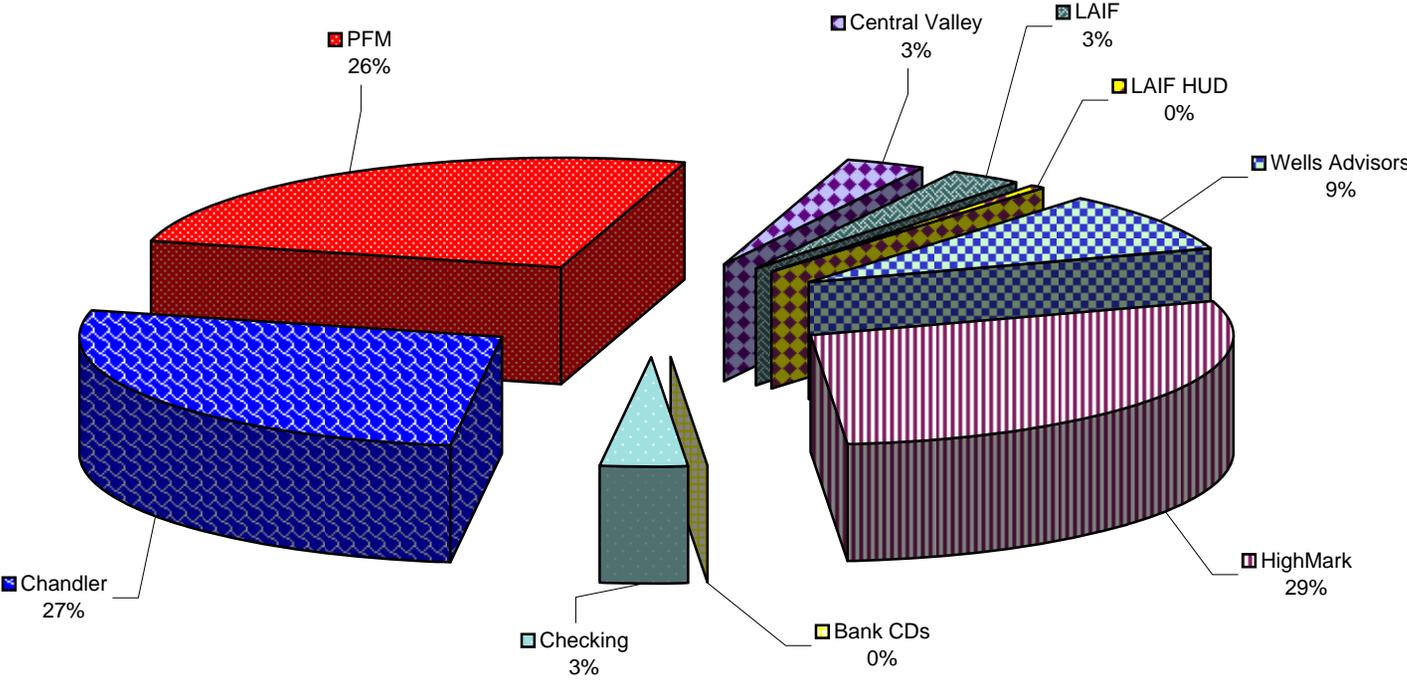
Benchmark 2 year treasury 0.566

ML 1-5 year YTM GVAO 0.885 BVAO 1.30%

\* Priced By Union Bank of Cal

TOTAL INVESTMENTS	<b>THIS MONTH</b>	<b>195,175,348.24</b>	195,194,063.23
GASB 31 218,759,507.93	<b>LAST MONTH</b>	192,340,625.85	192,725,693.65
	INCREASE(DECREASE) FROM LAST MONTH	2,834,722.39	2,468,369.58
	AVERAGE INTEREST RATE	2.294%	
	AVERAGE DAYS TO MATURITY	493	

**City of Tracy's Investments**  
**February 28, 2011 - \$195,194,063.23 Market Value**



### 3. RESTRICTED CASH

Monies in this category are limited for specific benefit and therefore are not available for pooled investment.

February 28, 2011

Item	Institution	Acct. # or Description	Book Value
HUD	Bank of America	00481-05700	15,114.58
		489-01031 CD 12/27/10	98,011.76

TOTAL RESTRICTED CASH	<b>This Month</b>	<b>113,126.34</b>
	Last Month	113,002.77
	INCREASE(DECREASE) FROM LAST MONTH	123.57

#### 4. PROCEEDS FROM BOND ISSUES

Funds in this category are held by a Trustee or other investment  
which is governed by the bond documents.

February 28, 2011

District	Description		Book Value
93 Bonds	Water Revenue Bonds	Reserve Fund	
CFD 93-1	Tracy Marketplace*	Reserve Fund	640,516.72
AD 98-4	Morrison Homes*	Reserve Fund	312,375.86
AD 2000-02	Heartland 3	Reserve Fund	128,631.77
CFD 99-2	South MacArthur*	Reserve Fund	918,430.27
TOPJPA 94-1	AD 94-1 Refinancing*	Reserve Fund	128,799.24
RFD 94-1	AD 94-1 Refinancing*	Reserve Fund	600,100.07
CFD 99-2	South MacArthur Series 2002*	Reserve & Improvement Fund	801,083.54
CFD 93-1	Series 2002*	Reserve Fund	215,389.04
Wastewater 2003	Morrison Homes*	Reserve Fund	335,513.53
AD 2003-01	Berg Avenue*	Reserve Fund	128,976.21
TOPJPA 2003A	I-205 Residential*	Reserve Fund	1,605,807.62
TOPJPA 2003B	I-205 Residential*	Reserve Fund	59,647.50
TOPJPA 2003C	87-3 Refinancing*	Reserve Fund	2,842,077.12
TOPJPA 2003D	87-3 Refinancing*	Reserve Fund	270,175.65
CFD 89-1 2003A	89-1 Refinancing*	Reserve Fund	1,848,404.15
CFD 89-1 2003B	89-1 Refinancing*	Reserve Fund	121,354.79
CDA 2003A&B	CDA 03A & 03B	Reserve & Project Funds	6,162,511.66
Wastewater 2004	Upgrade	Installment Fund	
CFD 99-1	Series 2004 - NEI Phase 1	Multi Funds	1,189,091.38
TOPJA 2005 Clearing	Refinance of CDF 98-1,01 & 03	Special Tax Fund	1,536,596.01
TOPJA 2005 Series B	Plan C	Reserve Fund	109,595.51
TOPJA 2005 Project		Multi Funds	3,131,588.47
TOPJA 2005, Series C	2000-01 Presidio	Multi Funds	488,473.90
CFD 2006-01 NEI	NEI - Phase 2	Improvement Fund	6,503,437.53
TOPJA 2007 A & B		Improvement Fund	2,826,434.95
TOPJA JPA 2008	Revenue Bond	Improvement Fund	8,984,193.48

\*These accounts may also have tax receipts in balance of account until next bond principal or interest payment

TOTAL BOND PROCEEDS	<b>THIS MONTH</b>	<b>41,889,205.97</b>
	LAST MONTH	40,662,182.76
	Increase(Decrease) From Last Month	1,227,023.21

## 5. STATISTICAL SUMMARY

GASB 31 Adjusted

The following is selected statistical information and trends concerning the Investment Portfolio.

February 28, 2011

### TRENDS

	Days	Maturity Years	Average Int Rate	Historical Book Value	Market Value	Difference
Bench Mark Month (3/95)	5,993	16.42	4.577%	46,953,583.62	27,962,754.31	18,990,829.31
<b>Last Month 1/11</b>	502	1.37	2.415%	192,340,625.85	192,725,639.65	(385,013.80)
<b>This Month (2/11)</b>	493	1.35	2.294%	195,175,348.24	195,194,063.23	(18,714.99)
FISCAL YEAR AVERAGE	517	1.41	2.333%	194,253,740.79	195,409,598.33	(1,155,857.54)

### HISTORICAL

Pooled Investments  <u>Market Value</u>	Pooled Investments  <u>Book Value</u>	<b>Monthly Totals</b>  <b><u>Compared</u></b>	Total Investments  <u>Market Value</u>	Total Investments  <u>Book Value</u>
210,284,014.19	203,722,455.05	<b>February,10</b>	248,809,479.85	246,882,135.89
205,649,799.01	202,880,439.90	<b>March,10</b>	243,357,217.75	244,641,222.92
204,164,445.07	206,408,167.05	<b>April,10</b>	247,789,113.06	246,289,953.56
207,898,626.55	197,145,093.49	<b>May,10</b>	242,690,308.38	241,135,741.31
198,699,660.56	202,187,922.56	<b>June,10</b>	247,416,759.47	245,507,915.13
204,096,766.90	196,755,748.99	<b>July,10</b>	244,632,356.63	242,550,133.98
194,372,539.39	192,448,517.44	<b>August,10</b>	240,166,841.44	238,242,819.49
198,999,129.52	197,298,905.50	<b>September,10</b>	235,051,284.09	233,351,060.07
196,578,841.40	194,805,640.97	<b>October,10</b>	231,967,075.82	230,193,875.39
189,520,496.44	188,488,588.83	<b>November,10</b>	224,908,730.86	223,876,793.25
197,048,051.39	196,716,089.05	<b>December,10</b>	234,040,105.24	233,708,634.35
192,725,693.65	192,340,625.85	<b>January,11</b>	234,374,322.59	233,989,254.79
195,194,063.23	195,175,348.24	<b>February,11</b>	237,177,680.55	237,196,395.54

	Total <b>Month</b>	Total <u>FY 10-11</u>	Total <u>FY 09-10</u>	Total <u>FY 08-09</u>	Total <u>FY 07-08</u>
INTEREST EARNINGS					
Pooled Investments					
Interest Earnings Net	354,377.56	2,915,370.21	4,431,889.09	6,554,499.08	9,060,621.44
Pooled Investments					
Gain (loss) on sale	<b>Capital gain/loss</b> 13,836.94				

## 6. TRACY CONSOLIDATED

Portfolio Summary Information

Period Ending February 28, 2011

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### Sector/Quality Distribution

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<u>Sector</u>	<u>Market Value</u>	<u>Quality</u>
Treasury	7.9%	TSY
Agency	38.6%	AAA
Corporate	22.4%	AA-
ABS	0.0%	
CMO	0.0%	
Time Deposits	0.1%	NR
LAIF	3.0%	NR
Negotiable CD	0.8%	
Commercial Paper	7.8%	AAA
Money Market Funds	6.6%	TSY
Municipal Bonds	0.0%	
Corporate FDIC Guaranteed	12.8%	AAA

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### Duration/Maturity Distribution

% of Portfolio

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<u>Years</u>	<u>Maturity</u>
0 - .25	23.4%
.25 -.50	3.6%
.5 - 1	12.9%
1 year-2 year	32.4%
2 year-3 year	24.1%
3 year- 4 year	1.1%
4 -year- 5 year	2.4%
5 year +	0.0%