

Fiscal Overview



FISCAL OVERVIEW

A variety of financial overviews are presented within this section of the budget. These summaries compare approved expenditures against the anticipated resources to fund these expenditures. As mentioned in the Budget Guide, the City's fiscal activities are budgeted and accounted for through funds. For FY14-15, there are over 70 funds used for budgeting.

A Balanced Budget

To maintain a "balanced budget", total expenditures in a fund cannot exceed its total of revenues and its beginning balance. An ending fund balance should always be positive. A negative fund balance indicates that the budget for a fund is not balanced. An ending fund balance for the fiscal year also represents the anticipated reserves of the fund.

Normally, a sufficient reserve for operating funds should be at least 10% of their estimated revenues for the fiscal year. Any supplemental appropriations, after the budget is adopted, would decrease the reserves or projected ending fund balances.

Overview of Funds

In the budget summaries and overviews that follow, each fund or group of funds is presented for each fiscal year using this format.

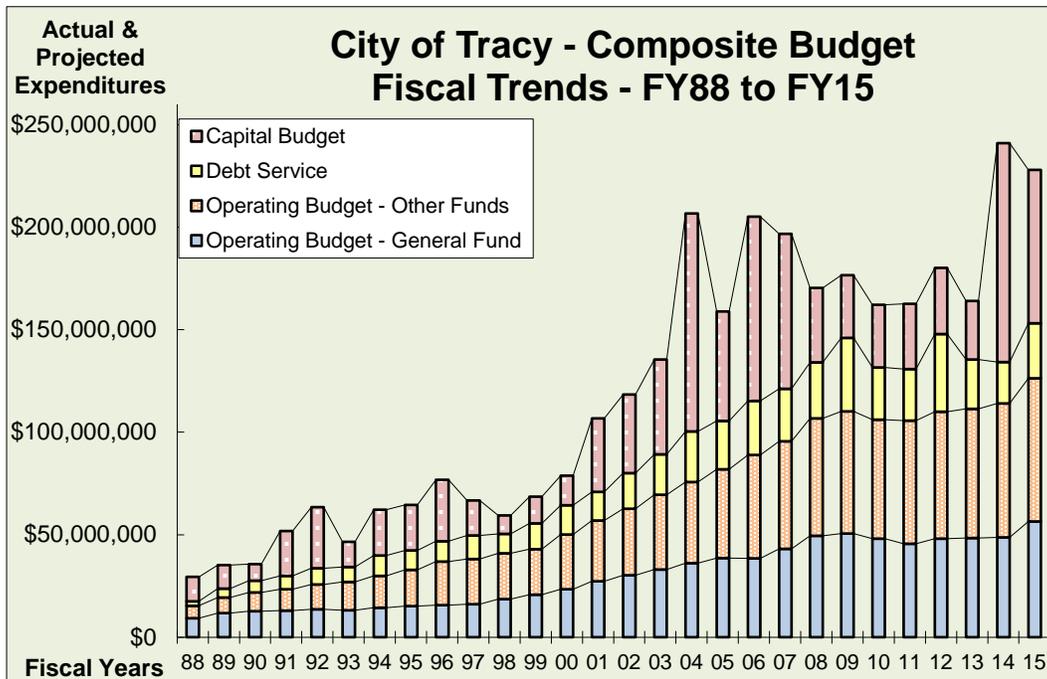
- + Beginning Fund Balance
(Actual or Projected at start of the Fiscal Year)
- + Estimated Revenues for the Year
- + Transfers In for the Year
- Operating Expenditures for the Year
- Capital Appropriations for the Year
- Debt Service for the Year
- Transfers out for the Year
- = Projected Ending Fund Balance (at Fiscal Year-end)

Over the years with City growth, the General Fund and the Operating Budget have shown modest to moderate increases, however recently they have shown decreases.

Debt Service has increased also, particularly recent, due to special assessments for new development and City efforts at redevelopment.

The Capital Budget can vary from year-to-year depending on the level of growth and the schedule and progress made on particular capital projects.

The "spiking" caused by the Capital Budget in FY14 reflects budgeted capital projects in the City's capital improvement program. About 55% of the dollar amounts budgeted will be carried forward into FY15.



Budget Summaries

The budget summaries provide an overview or top-level picture of the City's budget.

The following is a description of each summary.

Composite Budget Summary (page C3)

This is a summary of all funds by major revenue and expenditure categories of the FY14-15 operating and capital budgets and debt service obligations. It also references this same information for FY11-12 and FY12-13 (actuals) and FY13-14 (adopted and estimated).

Composite Summary/Operating Budget (page C4)

This is a summary of the operating budget and debt service obligations including all funds involved, by major revenue and expenditure categories. The FY14-15 budget figures are presented and compared to FY13-14 (adopted and estimated) and FY11-12 and FY12-13 (actuals).

Composite Summary/Capital Budget (page C5)

This summary is the same as on the preceding page but the capital budget, rather than the operating budget, is featured.

General Fund Summary (page C6)

Because of its importance, a separate summary for the General Fund is shown here. The summary highlights the major revenue categories and expenditures by department of the General Fund budget for FY14-15. For comparison purposes, budget figures for FY13-14 (adopted and estimated) and FY11-12 and FY12-13 (actuals) are also referenced.

Composite Summary All Funds	FY11-12 Actual	FY12-13 Actual	% Change	FY13-14 Adopted	FY13-14 Estimated	% of Budget	% Change	FY14-15 Projected	% Change
BEGINNING FUND BALANCES	\$231,577,134	\$210,792,577	-9.0%	\$159,222,970	\$208,354,750	<<Actual	-1.2%	\$159,013,190	-23.7%
REVENUES									
Property Taxes	\$19,546,362	\$19,175,394	-1.9%	\$18,210,000	\$19,438,820	106.7%	1.4%	\$20,259,400	4.2%
Sales Taxes	20,828,642	24,548,535	17.9%	23,978,160	26,731,650	111.5%	8.9%	27,137,560	1.5%
Other Taxes	1,613,976	1,753,019	8.6%	1,630,000	1,706,700	104.7%	-2.6%	1,750,000	2.5%
Operating Assessments	2,925,140	3,114,448	6.5%	3,125,340	3,145,100	100.6%	1.0%	3,147,850	0.1%
Capital Development Fees	1,249,003	10,454,636	737.0%	1,556,400	3,111,700	199.9%	-70.2%	1,556,400	-50.0%
Debt Assessments	12,346,686	12,183,137	-1.3%	12,083,800	12,222,560	101.1%	0.3%	12,083,800	-1.1%
License & Permit Fees	554,716	877,637	58.2%	858,890	838,100	97.6%	-4.5%	1,430,280	70.7%
Franchise Fees	2,618,697	2,687,839	2.6%	2,742,200	2,760,900	100.7%	2.7%	2,809,000	1.7%
State Shared Taxes	2,886,244	2,436,664	-15.6%	2,989,150	2,910,220	97.4%	19.4%	2,664,380	-8.4%
Other Grants	12,162,288	14,218,785	16.9%	14,279,970	25,746,930	180.3%	81.1%	48,638,740	88.9%
Current Charges	8,387,748	9,147,220	9.1%	8,296,840	8,967,350	108.1%	-2.0%	10,786,500	20.3%
Enterprise Charges	53,533,438	56,716,311	5.9%	56,899,300	57,498,450	101.1%	1.4%	58,720,540	2.1%
Fines & Forfeitures	1,915,162	942,687	-50.8%	1,798,500	1,351,400	75.1%	43.4%	1,314,200	-2.8%
Use of Money & Property	1,699,413	796,471	-53.1%	1,314,000	966,100	73.5%	21.3%	995,500	3.0%
Other Revenues	1,610,796	886,145	-45.0%	1,279,600	1,721,260	134.5%	94.2%	1,694,200	-1.6%
Other Financing Sources	15,452,154	1,640,658	-89.4%	40,375,000	22,521,650	55.8%	1272.7%	26,325,000	16.9%
Total Revenues	\$159,330,465	\$161,579,586	1.4%	\$191,417,150	\$191,638,890	100.1%	18.6%	\$221,313,350	15.5%
EXPENDITURES									
			% Cost Change				% Cost Change	FY14-15 Approved	% Budget Change
Operating Budget									
Police	\$21,893,215	\$21,487,012	-1.9%	\$22,805,350	\$21,876,490	95.9%	1.8%	\$23,883,090	4.7%
Fire	15,230,215	15,325,322	0.6%	15,582,200	15,483,320	99.4%	1.0%	16,456,970	5.6%
Public Works	33,498,790	36,312,791	8.4%	39,465,320	37,486,910	95.0%	3.2%	41,252,840	4.5%
Utilities	13,323,131	13,837,007	3.9%	14,354,010	13,588,910	94.7%	-1.8%	15,176,550	5.7%
Parks & Community Services	4,195,165	0	-100.0%	0	0			0	
Development Services	7,226,194	7,380,415	2.1%	7,696,830	7,299,780	94.8%	-1.1%	9,732,900	26.5%
Gen Govt Agencies	3,867,471	2,697,448	-30.3%	2,801,680	2,658,330	94.9%	-1.5%	2,997,190	7.0%
Recreation & Cultural Arts	0	3,284,804		3,548,560	3,350,390	94.4%	2.0%	3,664,250	3.3%
Administrative Services	5,804,196	5,432,916	-6.4%	5,789,290	5,484,690	94.7%	1.0%	6,611,690	14.2%
Non-Departmental	4,999,587	5,667,887	13.4%	6,431,510	6,759,120	105.1%	19.3%	6,495,080	1.0%
Budget Savings	0	0		(750,000)	0			0	-100.0%
Total	\$110,037,964	\$111,425,602	1.3%	\$117,724,750	\$113,987,940	96.8%	2.3%	\$126,270,560	7.3%
Capital Budget									
Govt Bldgs & Pub Saf Fac	\$1,396,832	\$4,070,769	191.4%	\$937,300	\$13,786,317	1470.9%	238.7%	\$482,200	-96.5%
Traffic, Streets & Highways	4,623,122	10,658,009	130.5%	4,464,300	32,661,400	731.6%	206.4%	43,687,510	33.8%
Water & Sewer Improvements	13,206,780	4,691,249	-64.5%	34,581,000	26,788,711	77.5%	471.0%	25,621,800	-4.4%
Drainage Improvements	317,602	62,421	-80.3%	305,500	4,147,791	1357.7%	6544.9%	483,100	-88.4%
Airport & Transit Improvements	470,060	1,942,333	313.2%	4,476,000	7,565,883	169.0%	289.5%	100,000	-98.7%
Parks & Recreation Improvement	9,583,543	5,054,444	-47.3%	11,215,200	16,661,682	148.6%	229.6%	2,835,600	-83.0%
Miscellaneous Projects	2,629,994	2,151,224	-18.2%	1,485,000	5,173,381	348.4%	140.5%	1,520,000	-70.6%
Total	\$32,227,933	\$28,630,449	-11.2%	\$57,464,300	\$106,785,165	185.8%	273.0%	\$74,730,210	-30.0%
Debt Service									
	\$37,849,125	\$23,961,362	-36.7%	\$20,696,850	\$20,207,350	97.6%	-15.7%	\$26,937,630	33.3%
Total Expenditures	\$180,115,022	\$164,017,413	-8.9%	\$195,885,900	\$240,980,455	123.0%	46.9%	\$227,938,400	-5.4%
ENDING FUND BALANCES	\$210,792,577	\$208,354,750	-1.2%	\$154,754,220	\$159,013,185	102.8%	-23.7%	\$152,388,140	-4.2%

Composite Summary Operating Budget - All Funds	FY11-12 Actual	FY12-13 Actual	% Change	FY13-14 Adopted	FY13-14 Estimated	% of Budget	% Change	FY14-15 Projected	% Change
BEGINNING FUND BALANCES	\$111,971,521	\$109,168,656	-2.5%	\$53,406,400	\$109,108,600	<<Actual	-0.1%	\$112,415,660	3.0%
REVENUES									
Property Taxes	\$19,546,362	\$19,175,394	-1.9%	\$18,210,000	\$19,438,820	106.7%	1.4%	\$20,259,400	4.2%
Sales Taxes	19,789,042	23,408,515	18.3%	22,878,160	24,851,650	108.6%	6.2%	25,262,560	1.7%
Other Taxes	1,613,976	1,753,019	8.6%	1,630,000	1,606,700	98.6%	-8.3%	1,750,000	8.9%
Operating Assessments	2,881,229	3,087,458	7.2%	2,887,340	2,934,090	101.6%	-5.0%	2,315,850	-21.1%
Capital Development Fees	0	0		0	0			0	
Debt Assessments	12,346,686	12,183,137	-1.3%	12,083,800	12,222,560	101.1%	0.3%	12,083,800	-1.1%
License & Permit Fees	554,716	877,637	58.2%	858,890	838,100	97.6%	-4.5%	1,430,280	70.7%
Franchise Fees	2,618,697	2,687,839	2.6%	2,742,200	2,760,900	100.7%	2.7%	2,809,000	1.7%
State Shared Taxes	2,511,080	1,895,285	-24.5%	1,904,000	1,850,580	97.2%	-2.4%	1,993,180	7.7%
Other Grants	7,477,083	9,229,525	23.4%	7,369,070	8,520,727	115.6%	-7.7%	8,043,650	-5.6%
Current Charges	8,387,748	9,147,220	9.1%	8,296,840	8,967,350	108.1%	-2.0%	10,786,500	20.3%
Enterprise Charges	47,246,778	48,249,451	2.1%	48,691,870	48,937,570	100.5%	1.4%	55,652,540	13.7%
Fines & Forfeitures	1,915,162	942,687	-50.8%	1,798,500	1,351,400	75.1%	43.4%	1,314,200	-2.8%
Use of Money & Property	1,699,413	796,471	-53.1%	1,314,000	966,100	73.5%	21.3%	995,500	3.0%
Other Revenues	1,610,799	886,145	-45.0%	1,279,600	1,721,260	134.5%	94.2%	1,694,200	-1.6%
Other Financing Sources	13,382,381	0		0	948,750			624,000	
Transfers to Cap Budget	2,618,860	(2,896,738)	-210.6%	(20,000)	0	0.0%		650,560	
Transfers to Debt Service	(38,964,913)	(20,057,499)	-48.5%	(20,789,070)	(20,621,560)	99.2%	2.8%	(26,617,970)	29.1%
Total Revenues	\$107,235,099	\$111,365,546	3.9%	\$111,135,200	\$117,294,997	105.5%	5.3%	\$121,047,250	3.2%
EXPENDITURES									
			% Cost Change				% Cost Change	FY14-15 Approved	% Budget Change
Operating Budget									
Police	\$21,893,215	\$21,487,012	-1.9%	\$22,805,350	\$21,876,490	95.9%	1.8%	\$23,883,090	4.7%
Fire	15,230,215	15,325,322	0.6%	15,582,200	15,483,320	99.4%	1.0%	16,456,970	5.6%
Public Works & Utilities									
<i>Maintenance & Operations</i>	8,503,014	8,816,335	3.7%	10,750,380	9,144,360	85.1%	3.7%	10,565,800	-1.7%
<i>Central Garage</i>	1,238,623	1,417,252	14.4%	1,456,190	1,437,950	98.7%	1.5%	1,529,560	5.0%
<i>Solid Waste</i>	18,288,931	18,543,073	1.4%	19,076,550	18,893,670	99.0%	1.9%	19,932,630	4.5%
<i>Water</i>	11,581,960	12,139,028	4.8%	12,322,470	12,169,250	98.8%	0.2%	12,971,340	5.3%
<i>Wastewater</i>	6,786,893	6,877,180	1.3%	7,463,470	6,897,120	92.4%	0.3%	7,817,020	4.7%
<i>Drainage</i>	422,500	474,932	12.4%	572,740	436,170	76.2%	-8.2%	571,380	-0.2%
<i>Airport & Transit</i>	1,921,136	1,881,998	-2.0%	2,177,530	2,097,300	96.3%	11.4%	3,041,660	39.7%
Parks & Community Services									
<i>Recreation Programs</i>	2,274,029	0	-100.0%	0	0			0	
Development Services									
<i>Planning & Building</i>	3,201,821	3,395,238	6.0%	3,616,110	3,583,420	99.1%	5.5%	4,691,570	29.7%
<i>Engineering</i>	3,120,210	3,171,271	1.6%	2,857,170	2,545,860	89.1%	-19.7%	3,819,230	33.7%
<i>Economic Development</i>	904,163	813,906	-10.0%	1,223,550	1,170,500	95.7%	43.8%	1,222,100	-0.1%
Gen Govt Agencies	3,867,471	2,697,448	-30.3%	2,801,680	2,658,330	94.9%	-1.5%	2,997,190	7.0%
Recreation & Cultural Arts	0	3,284,804		3,548,560	3,350,390	94.4%		3,664,250	3.3%
Administrative Services	5,804,196	5,432,916	-6.4%	5,789,290	5,484,690	94.7%	1.0%	6,611,690	14.2%
Non-Departmental	4,999,587	5,667,887	13.4%	6,431,510	6,759,120	105.1%	19.3%	6,495,080	1.0%
Budget Savings	0	0		(1,000,000)	0			0	-100.0%
Total	\$110,037,964	\$111,425,602	1.3%	\$117,474,750	\$113,987,940	97.0%	2.3%	\$126,270,560	7.5%
ENDING FUND BALANCES	\$109,168,656	\$109,108,600	-0.1%	\$47,066,850	\$112,415,657	238.8%	3.0%	\$107,192,350	-4.6%

Composite Summary Capital Budget - All Funds	FY11-12 Actual	FY12-13 Actual	% Change	FY13-14 Adopted	FY13-14 Estimated	% of Budget	% Change	FY14-15 Projected	% Change
BEGINNING FUND BALANCES	\$116,817,538	\$97,720,058		\$68,670,950	\$99,246,150	<<Actual	1.6%	\$46,183,320	-53.5%
REVENUES									
Property Taxes	\$0	\$0		\$0	\$0			\$0	
Sales Taxes	1,039,600	1,140,020	9.7%	1,100,000	1,880,000	170.9%	64.9%	1,875,000	-0.3%
Other Taxes	0	0		0	100,000			0	
Operating Assessments	43,911	26,990		238,000	211,010			832,000	
Capital Development Fees	1,249,003	10,454,636	737.0%	1,556,400	3,111,700	199.9%	-70.2%	1,556,400	-50.0%
License, Permit, & Franchise	0	0		0	0			0	
State Shared Taxes	375,164	541,379	44.3%	1,085,150	1,059,640	97.6%	95.7%	671,200	-36.7%
Other Grants	4,685,205	4,989,260	6.5%	6,910,900	17,226,203	249.3%	245.3%	40,595,090	135.7%
Current Charges	0	0		0	0			0	
Enterprise Charges	6,047,911	8,254,540		8,007,430	7,539,300	94.2%		2,568,000	-65.9%
Internal Charges	238,749	212,320		200,000	1,021,580	510.8%		500,000	-51.1%
Use of Money & Property	0	0		0	0			0	
Other Revenues	0	0		0	0			0	
CIP Contributions	2,045,498	1,542,535	-24.6%	24,350,000	21,547,900	88.5%	1296.9%	6,300,000	-70.8%
Debt Proceeds	24,272	98,123	304.3%	16,025,000	25,000		-74.5%	19,401,000	
Net Transfers	-2,618,860	2,896,738	-210.6%	20,000	0	0.0%		-650,560	
Total Revenues	\$13,130,453	\$30,156,541	128.9%	\$59,492,880	\$53,722,333	90.3%	78.1%	\$73,648,130	37.1%
EXPENDITURES									
								FY14-15 Approved	
Capital Budget									
Govt Bldgs & Pub Saf Fac	\$1,396,832	\$4,070,769	191.4%	\$937,300	\$13,786,317	1470.9%	238.7%	\$482,200	63.4%
Traffic Improvements	530,814	638,833	20.3%	2,543,700	5,315,904	209.0%	732.1%	2,028,100	564.9%
Streets & Highways	4,092,308	10,019,176	144.8%	1,920,600	27,345,496	1423.8%	172.9%	41,659,410	585.5%
Wastewater Improvements	6,251,335	3,136,734	-49.8%	25,565,000	10,237,749	40.0%	226.4%	24,201,800	1392.2%
Water Improvements	6,955,445	1,554,515	-77.7%	9,016,000	16,550,962	183.6%	964.7%	1,420,000	-55.1%
Drainage Improvements	317,602	62,421	-80.3%	305,500	4,147,791	1357.7%	6544.9%	483,100	120.7%
Airport & Transit Improvements	470,060	1,942,333	313.2%	4,476,000	7,565,883	169.0%	289.5%	100,000	574.5%
Parks & Recreation Improvement	9,583,543	5,054,444	-47.3%	11,215,200	16,661,682	148.6%	229.6%	2,835,600	11.3%
Miscellaneous Projects	2,629,994	2,151,224	-18.2%	1,485,000	5,173,381	348.4%	140.5%	1,520,000	19.6%
Total Expenditures	\$32,227,933	\$28,630,449	-11.2%	\$57,464,300	\$106,785,165	185.8%	273.0%	\$74,730,210	-30.0%
ENDING FUND BALANCES	\$97,720,058	\$99,246,150	1.6%	\$70,699,530	\$46,183,318	65.3%	-53.5%	\$45,101,240	-2.3%
				<p>The FY13-14 estimated figures and FY14-15 proposed figures represent capital appropriations.</p> <p>Estimated expenditures are expected to be about \$44.1 M in FY13-14 with \$59.7 M carried over into FY14-15. So, the FY14-15 approved capital budget with carryovers will be about \$134.4 M.</p> <p>Actual expenditures in FY14-15 are projected to be about \$50 M. So, about \$88.0 M will be carried over from FY14-15 into future years.</p>					

CITY OF TRACY

FY2014-2015 Adopted Budget

General Fund Summary

01-Jul-14

General Fund Summary	FY11-12 Actual	FY12-13 Actual	% Change	FY13-14 Adopted	FY13-14 Estimated	% of Budget	% Change	FY14-15 Projected	% Change
BEGINNING FUND BALANCE	\$18,977,674	\$18,934,516	-0.2%	\$18,985,100	\$18,985,100	<<Actual	0.3%	\$18,985,100	
REVENUES									
Property Taxes	\$14,043,725	\$14,828,444	5.6%	\$14,410,000	\$15,638,820	108.5%	5.5%	\$16,259,400	4.0%
Sales Taxes - General	12,511,763	14,084,197	12.6%	14,502,900	15,406,120	106.2%	9.4%	16,078,080	4.4%
Temporary Taxes - Measure E	5,910,308	6,469,067	9.5%	5,905,260	6,838,090	115.8%	5.7%	7,012,480	2.6%
Other Taxes	1,613,976	1,753,019	8.6%	1,630,000	1,706,700	104.7%	-2.6%	1,750,000	2.5%
Operating Assessments	352,344	363,536	3.2%	368,000	370,700	100.7%	2.0%	380,000	2.5%
License & Permit Fees	554,716	876,037	57.9%	858,890	838,100	97.6%	-4.3%	1,430,280	70.7%
Franchise Fees	2,442,841	2,499,946	2.3%	2,554,200	2,569,900	100.6%	2.8%	2,616,000	1.8%
State Shared Taxes	517,802	549,539	6.1%	554,000	550,700	99.4%	0.2%	563,000	2.2%
Other Grants	681,920	1,642,117	140.8%	594,270	566,840	95.4%	-65.5%	607,250	7.1%
Current Charges	8,213,163	8,930,267	8.7%	8,120,840	8,764,850	107.9%	-1.9%	10,074,050	14.9%
Fines & Forfeitures	1,526,402	566,474	-62.9%	1,404,000	896,400	63.8%	58.2%	919,200	2.5%
Use of Money & Property	994,157	370,414	-62.7%	770,000	426,000	55.3%	15.0%	449,000	5.4%
Other Revenues	100,487	193,914	93.0%	162,000	203,160	125.4%	4.8%	162,000	-20.3%
Other Financing Sources	0	0		0	0			0	
Sub-total	\$49,463,604	\$53,126,971	7.4%	\$51,834,360	\$54,776,380	105.7%	3.1%	\$58,300,740	6.4%
IF Trfs In from EU Fund 299	52,330	0	-100.0%	0	0			0	
Total Revenues	\$49,515,934	\$53,126,971	7.3%	\$51,834,360	\$54,776,380	105.7%	3.1%	\$58,300,740	6.4%
EXPENDITURES									
			% Cost Change				% Cost Change	FY14-15 Approved	% Budget Change
Operating Budget									
Police	\$21,888,341	\$21,480,004	-1.9%	\$22,805,350	\$21,876,490	95.9%	1.8%	\$23,866,190	4.7%
Fire	8,736,518	8,751,942	0.2%	9,052,090	8,936,320	98.7%	2.1%	9,897,450	9.3%
Public Works & Utilities									
<i>Street & Traffic Maintenance</i>	743,905	1,062,006	42.8%	1,139,070	838,910	73.6%	-21.0%	1,289,020	13.2%
<i>Parks & Property Maintenance</i>	2,338,059	2,543,460	8.8%	3,066,400	2,853,730	93.1%	12.2%	3,145,190	2.6%
Parks & Community Services									
<i>Recreation Programs</i>	2,274,029	0	-100.0%	0	0			0	
Development Services									
<i>Planning & Building</i>	3,088,770	3,395,238	9.9%	3,616,110	3,583,420	99.1%	5.5%	4,691,570	29.7%
<i>Engineering</i>	2,867,948	2,889,308	0.7%	2,495,950	2,238,790	89.7%	-22.5%	3,439,700	37.8%
<i>Economic Development</i>	298,056	293,450	-1.5%	513,580	479,350	93.3%	63.3%	542,530	5.6%
Gen Govt Agencies	4,443,223	2,615,208	-41.1%	2,707,250	2,575,450	95.1%	-1.5%	2,896,220	7.0%
Recreation & Cultural Arts		3,284,804		3,548,560	3,350,390	94.4%	2.0%	3,664,250	3.3%
Finance & Adm Serv	2,264,710	0	-100.0%	0	0			0	
Administrative Services	0	2,617,264		2,646,870	2,664,580	100.7%	1.8%	3,392,440	28.2%
Non-Departmental	321,557	502,915	56.4%	269,020	414,000	153.9%	-17.7%	737,160	174.0%
Indirect Cost Reimbursement	(1,166,955)	(977,020)	-16.3%	(1,084,810)	(1,055,210)	97.3%	8.0%	(1,139,070)	5.0%
Sub-total	\$48,098,161	\$48,458,579	0.7%	\$50,775,440	\$48,756,220	96.0%	0.6%	\$56,422,650	11.1%
Capital Projects	33,522	0		0	100,000			0	
Debt Service	1,173,000	1,175,000	0.2%	1,204,000	1,204,000	100.0%	2.5%	1,204,000	0.0%
IF Transfers Out	254,409	1,518,468		604,920	4,716,160	779.6%	210.6%	674,090	
Budget Savings	0	1,924,340		(750,000)	0			0	-100.0%
Total Expenditures	\$49,559,092	\$53,076,387	7.1%	\$51,834,360	\$54,776,380	105.7%	3.2%	\$58,300,740	12.5%
ENDING FUND BALANCE	\$18,934,516	\$18,985,100	0.3%	\$18,985,100	\$18,985,100	100.0%	0.0%	\$18,985,100	0.0%

Fiscal Overview by Funds

FY 13-14 Overview

An overview of the financial activities anticipated for FY13-14 for each fund is presented on pages C8, C10, and C12. Figures for FY13-14 have not been finalized by the time this budget document is printed. As such, only estimates for this fiscal year are shown. Only the beginning fund balance figures for July 1, 2013 are actual figures based on the City's audit of FY 14-15 activities.

FY 14-15 Overview

An overview of the financial activities approved for the FY14-15 budget for each fund is shown in this summary. These figures, while estimated for revenues, are approved appropriations. (See pages C9, C11, and C13).

Changes in Fund Balances

These pages show the changes in fund balances over the two fiscal years.

Fiscal Overview by Budget Component

On pages C14 to C15, an overview of financial activities for FY13-14 and FY14-15 is shown with funds grouped by budget components. Also, commentary provided pertaining to the changes in the combined fund balances for the budget components.

Commentary on Fund Balances

The General Fund 101 balance will be maintained at \$18,985,100. This will be done with the transfer out to the Economic Uncertainty Fund 299. These are estimated to be \$4,716,160 in FY13-14 and \$674,090 in FY14-15.

The Airport Funds 561 and 563 has a long-term negative fund balance. Also, these funds have outstanding long-term debt of about \$1,106,557 owed to other City funds.

Year-End Budget Carryovers

Normally, budget appropriations are only valid for a fiscal year and budget authority lapses at the end of a fiscal year. Any unspent funds are returned to their respective fund balances. In certain cases, appropriations are carried over from the prior fiscal year. Such prior appropriations are carried over by the Finance Department without further Council action. Action by the City Council on the budget for a new fiscal year is concerned with new appropriations.

Prior fiscal year appropriations eligible to be carried over at year-end include any outstanding encumbrances for \$1,000 or more against the operating budget still open at year-end. It is expected that these encumbrances will be expended in the new fiscal year. Also, unexpended capital budget appropriations are eligible to be carried over for uncompleted capital projects that are expected to be completed in the new or future fiscal year. See pages E12 and F3 for carryover estimates.

Funds	Actual	FY13-14 Estimated						Projected
	Beginning Fund Balance 7/1/2013	Estimated Revenues	Transfers In	Operating Expenditures	Capital Appropriations	Debt Service	Transfers Out	Ending Fund Balance 6/30/2014
GENERAL FUND		--- plus ---	-----	-----	--- minus ---	-----	-----	--- equals ---
101 General	\$18,985,100	\$54,776,380	\$0	\$48,756,220	\$100,000	\$0	\$5,920,160	\$18,985,100
SPECIAL REVENUE FUNDS								
211 South County Fire Authority	\$1,148,240	\$6,691,430	\$0	\$6,798,600	\$0	\$0	\$0	\$1,041,070
221 Downtown Business Imp Dist	(\$3,140)	\$117,150	\$0	\$114,150	\$0	\$0	\$0	(\$140)
222 Parking District	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
231 Asset Forfeiture	\$2,910	\$75,000	\$0	\$8,000	\$0	\$0	\$22,000	\$47,910
241 Transp Devel Act - Streets	\$729,750	\$2,300,000	\$0	\$1,567,930	\$730,000	\$0	\$0	\$731,820
242 Transp Sales Taxes Prop K	\$1,454,600	\$1,655,460	\$0	\$0	\$2,508,317	\$0	\$0	\$601,743
243 Traffic Congestion Relief	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
244 State Prop 1B Road Bonds	\$2,460	\$0	(\$2,460)	\$0	\$0	\$0	\$0	\$0
24x Gas Taxes	\$1,339,550	\$2,359,520	\$2,460	\$1,299,880	\$2,661,111	\$0	\$0	(\$259,461)
261 Federal TEA Grant	\$100,780	\$10,036,280	\$0	\$0	\$10,035,780	\$0	\$0	\$101,280
263 Federal ARRA Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
268 Comm Devel Block Grant	(\$153,880)	\$633,200	\$0	\$342,000	\$137,255	\$0	\$0	\$65
271 Landscaping Districts	\$4,600,480	\$2,675,850	\$0	\$2,143,340	\$211,011	\$0	\$0	\$4,921,979
282 CDA Housing & Successor	\$138,490	\$25,500	\$0	\$0	\$0	\$0	\$0	\$163,990
295 Cable TV	\$216,940	\$191,500	\$0	\$120,780	\$0	\$0	\$0	\$287,660
299 Economic Uncertainties	\$9,908,470	\$0	\$4,716,160	\$0	\$0	\$0	\$0	\$14,624,630
Total	\$19,485,650	\$26,760,890	\$4,716,160	\$12,394,680	\$16,283,474	\$0	\$22,000	\$22,262,546
CAPITAL PROJECT FUNDS								
301 General Projects	\$16,056,730	\$107,590	\$2,170	\$0	\$15,341,272	\$0	\$0	\$825,218
311 Infill Parks	\$771,210	\$5,500	\$0	\$0	\$0	\$0	\$0	\$776,710
312 Infill Drainage	\$636,430	\$10,000	\$0	\$0	\$0	\$0	\$0	\$646,430
313 Infill Arterials	\$603,410	\$40,000	\$0	\$0	-\$75,645	\$0	\$0	\$719,055
314 Infill Bldgs & Eqpt	\$722,320	\$5,000	\$0	\$0	\$714,600	\$0	\$0	\$12,720
316 Downtown Improvements	\$82,320	\$0	\$0	\$0	\$0	\$0	\$0	\$82,320
317 Downtown Projects	\$271,890	\$0	\$0	\$0	\$171,798	\$0	\$0	\$100,092
318 CDA Successor - Projects	\$2,285,440	\$0	\$0	\$0	\$0	\$0	\$0	\$2,285,440
321 Plan "C" Parks	\$1,277,630	\$0	\$0	\$0	\$0	\$0	\$0	\$1,277,630
322 Plan "C" Drainage	\$5,801,930	\$0	\$0	\$0	\$621,600	\$0	\$0	\$5,180,330
323 Plan "C" Arterials	\$2,639,920	\$0	\$0	\$0	\$1,975,564	\$0	\$0	\$664,356
324 Plan "C" Gen Fac	\$6,090,070	\$0	\$0	\$0	\$1,663,121	\$0	\$0	\$4,426,949
325 Plan "C" Utilities	\$2,407,840	\$0	\$0	\$0	\$983,086	\$0	\$0	\$1,424,754
345 RSP Pgm Mgmt	\$5,004,790	\$0	\$0	\$0	\$4,811,602	\$0	\$0	\$193,188
351 NE Industrial Area #1	\$13,219,710	\$50,000	\$0	\$0	\$12,079,937	\$0	\$0	\$1,189,773
352 So MacArthur Area	\$9,620,410	\$250,000	\$0	\$0	\$641,547	\$0	\$0	\$9,228,863
353 I-205 Area Development	\$3,652,700	\$30,000	\$0	\$0	\$2,346,136	\$0	\$0	\$1,336,564
354 Industrial SP, South	\$2,970,010	\$20,000	\$0	\$0	\$1,608,652	\$0	\$0	\$1,381,358
355 Presidio Planning Area	\$5,123,010	\$0	\$0	\$0	\$201,657	\$0	\$0	\$4,921,353
356 Tracy Gateway Area	\$3,191,300	\$1,130,000	\$0	\$0	\$1,664,760	\$0	\$0	\$2,656,540
357 NE Industrial Area #2	\$6,332,020	\$2,600,000	\$0	\$0	\$3,050,284	\$0	\$0	\$5,881,736
(Continued)								

Funds	FY14-15 Projected						Projected Ending Fund Balance 6/30/2015	Changes in Fund Balance over 2 years	% Change
	Estimated Revenues	Transfers In	Operating Expenditures	Capital Appropriations	Debt Service	Transfers Out			
	plus ---			minus ---			equals ---		
101	\$58,300,740	\$0	\$56,422,650	\$0	\$0	\$1,878,090	\$18,985,100	\$0	0.0%
211	\$6,776,450	\$0	\$6,811,420	\$0	\$0	\$0	\$1,006,100	(\$142,140)	-12.4%
221	\$117,150	\$0	\$117,200	\$0	\$0	\$0	(\$190)	\$2,950	
222	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
231	\$15,000	\$0	\$16,900	\$0	\$0	\$22,000	\$24,010	\$21,100	725.1%
241	\$1,620,000	\$0	\$1,582,730	\$700,000	\$0	\$0	\$69,090	(\$660,660)	-90.5%
242	\$1,175,000	\$0	\$0	\$1,772,320	\$0	\$0	\$4,423	(\$1,450,177)	-99.7%
243	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
244	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$2,460)	-100.0%
24x	\$2,101,380	\$0	\$1,430,180	\$408,700	\$0	\$0	\$3,039	(\$1,336,511)	-99.8%
261	\$39,792,490	\$0	\$0	\$39,792,490	\$0	\$0	\$101,280	\$500	0.5%
263	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
268	\$523,400	\$0	\$312,370	\$211,000	\$0	\$0	\$95	\$153,975	-100.1%
271	\$2,669,700	\$0	\$2,601,120	\$832,000	\$0	\$0	\$4,158,559	(\$441,921)	-9.6%
282	\$25,500	\$0	\$0	\$0	\$0	\$0	\$189,490	\$51,000	36.8%
295	\$193,500	\$0	\$139,320	\$0	\$0	\$0	\$341,840	\$124,900	57.6%
299	\$0	\$674,090	\$0	\$0	\$0	\$1,614,000	\$13,684,720	\$3,776,250	38.1%
Total 200	\$55,009,570	\$674,090	\$13,011,240	\$43,716,510	\$0	\$1,636,000	\$19,582,456	\$96,806	0.5%
301	\$453,100	\$1,614,000	\$0	\$2,690,900	\$0	\$0	\$201,418	(\$15,855,312)	-98.7%
311	\$25,000	\$0	\$0	\$0	\$0	\$0	\$801,710	\$30,500	4.0%
312	\$42,000	\$0	\$0	\$0	\$0	\$0	\$688,430	\$52,000	8.2%
313	\$110,000	\$0	\$0	\$84,000	\$0	\$0	\$745,055	\$141,645	23.5%
314	\$45,000	\$0	\$0	\$0	\$0	\$0	\$57,720	(\$664,600)	-92.0%
316	\$2,400	\$0	\$0	\$0	\$0	\$0	\$84,720	\$2,400	2.9%
317	\$0	\$0	\$0	\$0	\$0	\$0	\$100,092	(\$171,798)	-63.2%
318	\$0	\$0	\$0	\$0	\$2,285,440	\$0	\$0	(\$2,285,440)	-100.0%
321	\$0	\$0	\$0	\$0	\$0	\$0	\$1,277,630	\$0	0.0%
322	\$0	\$0	\$0	\$0	\$0	\$0	\$5,180,330	(\$621,600)	-10.7%
323	\$0	\$0	\$0	\$472,900	\$0	\$0	\$191,456	(\$2,448,464)	-92.7%
324	\$0	\$0	\$0	\$0	\$0	\$0	\$4,426,949	(\$1,663,121)	-27.3%
325	\$0	\$0	\$0	\$405,000	\$0	\$0	\$1,019,754	(\$1,388,086)	-57.6%
345	\$0	\$0	\$0	\$193,000	\$0	\$0	\$188	(\$5,004,602)	-100.0%
351	\$260,000	\$0	\$0	\$340,100	\$0	\$0	\$1,109,673	(\$12,110,037)	-91.6%
352	\$200,000	\$0	\$0	\$0	\$0	\$0	\$9,428,863	(\$191,547)	-2.0%
353	\$200,000	\$0	\$0	\$0	\$0	\$0	\$1,536,564	(\$2,116,136)	-57.9%
354	\$80,000	\$0	\$0	\$68,000	\$0	\$0	\$1,393,358	(\$1,576,652)	-53.1%
355	\$0	\$0	\$0	\$0	\$0	\$0	\$4,921,353	(\$201,657)	-3.9%
356	\$100,000	\$0	\$0	\$1,603,800	\$0	\$0	\$1,152,740	(\$2,038,560)	-63.9%
357	\$200,000	\$0	\$0	\$633,000	\$0	\$0	\$5,448,736	(\$683,284)	-13.9%

(Continued)

Funds	Actual	FY13-14 Estimated						Projected
	Beginning Fund Balance 7/1/2013	Estimated Revenues	Transfers In	Operating Expenditures	Capital Appropriations	Debt Service	Transfers Out	Ending Fund Balance 6/30/2014
		--- plus ---	-----	--- minus ---		-----	--- equals ---	-
CAPITAL PROJECT FUNDS (Continued)								
391 UMP Facilities	\$2,356,440	\$2,682,900	\$0	\$0	\$3,507,878	\$0	\$0	\$1,531,462
395 CIP Deposits	\$5,092,740	\$14,750,000	\$0	\$0	\$16,923,037	\$0	\$0	\$2,919,703
CIP In-Kind Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$96,210,270	\$21,680,990	\$2,170	\$0	\$68,230,886	\$0	\$0	\$49,662,544
DEBT SERVICE FUNDS								
402 Land COP Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
404 Com Dev Agency Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
405 Reg Mall COP Debt	(\$2,220)	\$0	\$2,220	\$0	\$0	\$0	\$0	\$0
407 2007 Lease Rev Bonds	\$90,950	\$0	\$279,100	\$0	\$0	\$282,300	\$0	\$87,750
408 2008 Lease Rev Bonds	\$632,340	\$0	\$1,324,900	\$0	\$0	\$1,306,400	\$0	\$650,840
495 Successor Agency Debt	\$2,885,440	\$3,800,000	\$0	\$235,000	\$0	\$3,727,300	\$400,000	\$2,323,140
Total	\$3,606,510	\$3,800,000	\$1,606,220	\$235,000	\$0	\$5,316,000	\$400,000	\$3,061,730
ENTERPRISE FUNDS								
	<u>Working Capital</u>							<u>Working Capital</u>
511 Water - Operating	\$9,049,404	\$12,465,000	\$0	\$12,979,790	\$250,000	\$1,021,000	\$0	\$7,263,614
513 Water - Capital	(\$42,824)	\$4,021,200	\$5,020,880	\$0	\$8,516,538	\$0	\$0	\$482,718
521 Wastewater - Operating	\$18,229,320	\$9,540,800	\$0	\$7,520,320	\$0	\$2,272,800	\$5,000,000	\$12,977,000
523 Wastewater - Capital	\$114,200	\$6,040,000	\$0	\$0	\$5,249,478	\$0	\$0	\$904,722
531 Solid Waste	\$4,687,870	\$19,443,440	\$0	\$19,157,230	\$0	\$0	\$0	\$4,974,080
541 Drainage	\$350,110	\$577,100	\$0	\$489,010	\$228,101	\$0	\$0	\$210,099
561 Airport - Operating	(\$627,860)	\$374,550	\$0	\$374,440	\$0	\$23,970	\$20,880	(\$672,600)
563 Airport - Capital	(\$621,650)	\$4,782,000	\$0	\$0	\$4,779,031	\$0	\$0	(\$618,681)
571 Transit	\$0	\$1,954,020	\$0	\$1,899,020	\$0	\$0	(\$45,000)	\$100,000
573 Transit - Capital	\$327,890	\$1,843,300	\$0	\$0	\$2,126,075	\$0	\$45,000	\$115
Total	\$31,466,460	\$61,041,410	\$5,020,880	\$42,419,810	\$21,149,223	\$3,317,770	\$5,020,880	\$25,621,067
INTERNAL SERVICE FUNDS								
	<u>Working Capital</u>							<u>Working Capital</u>
601 Central Garage	\$685,160	\$1,521,000	\$0	\$1,464,230	\$0	\$0	\$0	\$741,930
602 Central Services	\$50,870	\$1,396,500	\$0	\$1,498,850	\$0	\$0	\$0	(\$51,480)
605 Equipment Acquisition	\$4,540,480	\$1,065,370	\$0	\$718,250	\$1,021,582	\$0	\$0	\$3,866,018
606 Vehicle Acquisition	\$3,489,000	\$1,689,690	\$22,000	\$1,329,950	\$0	\$56,360	\$0	\$3,814,380
615 Building Maintenance	\$431,200	\$803,000	\$0	\$815,070	\$0	\$0	\$0	\$419,130
627 Self Insurance	\$1,752,450	\$4,211,100	\$0	\$3,755,880	\$0	\$0	\$0	\$2,207,670
Total	\$10,949,160	\$10,686,660	\$22,000	\$9,582,230	\$1,021,582	\$56,360	\$0	\$10,997,648

For Enterprise & Internal Service Funds, Working Capital, current assets minus current liabilities, is used in lieu of Fund Balance.

Funds	Actual	FY13-14 Estimated						Projected
	Beginning Fund Balance 7/1/2013	Estimated Revenues	Transfers In	Operating Expenditures	Capital Appropriations	Debt Service	Transfers Out	Ending Fund Balance 6/30/2014
		--- plus ---	-----	-----	--- minus ---	-----	-----	--- equals ---
FIDUCIARY FUNDS								
805 Reg Transportation Impact	\$2,602,220	\$0	\$0	\$0	\$0	\$0	\$0	\$2,602,220
813 Post Employment Benefits	\$19,290	\$670,000	\$0	\$600,000	\$0	\$0	\$0	\$89,290
831 AD87-3 Water RSP	\$20	\$0	(\$20)	\$0	\$0	\$0	\$0	\$0
834 AD84-1 Sewer RSP	\$10,610	\$0	(\$10,610)	\$0	\$0	\$0	\$0	\$0
835 CFD89-1 ISP-NE	\$5,361,740	\$1,300,000	\$0	\$0	\$0	\$1,289,700	\$0	\$5,372,040
837 CFD99-1 NE Indus #1	\$1,734,220	\$761,320	\$0	\$0	\$0	\$755,900	\$0	\$1,739,640
838 CFD99-2 So MacArthur Area	\$210	\$0	(\$210)	\$0	\$0	\$0	\$0	\$0
839 AD00-2 Heartland #3	(\$6,520)	\$0	\$6,520	\$0	\$0	\$0	\$0	\$0
840 CFD00-01 Presidio	\$845,660	\$960,530	\$0	\$0	\$0	\$936,500	\$0	\$869,690
841 AD94-1 Auto Mall	\$1,169,380	\$441,700	\$0	\$0	\$0	\$397,500	\$0	\$1,213,580
844 AD93-1 Tracy Mktpl	\$3,682,900	\$360,500	\$0	\$0	\$0	\$268,500	\$0	\$3,774,900
846 CFD98-1 Plan "C"	\$2,841,980	\$4,885,600	\$0	\$0	\$0	\$4,719,700	\$0	\$3,007,880
847 CFD 98-3 Souza/Citation	\$1,932,800	\$309,100	\$0	\$0	\$0	\$321,700	\$0	\$1,920,200
849 AD98-4 Morrison Homes	\$70	\$0	(\$70)	\$0	\$0	\$0	\$0	\$0
850 I205 RRA Debt Refinancing	\$2,700,540	\$1,063,100	\$0	\$0	\$0	\$898,400	\$0	\$2,865,240
851 AD00-03 Larch Clover Area	\$36,570	\$0	\$0	\$0	\$0	\$0	\$0	\$36,570
852 AD03-01 Berg Ave Area	\$137,620	\$82,340	\$0	\$0	\$0	\$72,420	\$0	\$147,540
853 CFD06-1 NE Indus #2	\$2,470,200	\$807,500	\$0	\$0	\$0	\$687,900	\$0	\$2,589,800
854 TOPJPA Rev Bonds 2011A	\$2,112,090	\$1,213,370	\$0	\$0	\$0	\$1,169,000	\$0	\$2,156,460
855 CFD11-1 Tracy 580 Bus Park	\$0	\$37,500	\$0	\$0	\$0	\$0	\$0	\$37,500
8xx New Financing Districts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$27,651,600	\$12,892,560	(\$4,390)	\$600,000	\$0	\$11,517,220	\$0	\$28,422,550
Totals - All Funds	\$208,354,750	\$191,638,890	\$11,363,040	\$113,987,940	\$106,785,165	\$20,207,350	\$11,363,040	\$159,013,185

RESTATEMENT for Budget Carryovers

Totals - All Funds	\$208,354,750	\$191,638,890	\$11,363,040	\$113,237,940	\$44,109,825	\$19,957,350	\$11,363,040	\$222,688,525
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- Notes:
1. The Operating Expenditures figures for FY13-14 include anticipated expenditures through June 30, as well as any outstanding encumbrances on June 30th. Any unencumbered or unexpended appropriations in the operating budget will be returned to the respective fund balance.
 2. The Capital Appropriations figures for FY13-14 are the total appropriations for budgeted projects. It is estimated that about \$44,109,825 of the budget amount will be expended in FY13-14 on CIP projects.
 3. Any outstanding encumbrances against the operating budget or unexpended appropriations for uncompleted projects in the capital budget will be determined during the 1st quarter of FY14-15 and then be carried forward into FY14-15 and added to the new appropriations shown for the following year.
 4. Such encumbrances and unexpended capital appropriations will result in a higher than projected ending fund balances, which can then also be carried forward to provide for the added appropriations.

Funds	FY14-15 Projected						Projected Ending Fund Balance 6/30/2015	Changes in Fund Balance over 2 years	% Change
	Estimated Revenues	Transfers In	Operating Expenditures	Capital Appropriations	Debt Service	Transfers Out			
	--- plus ---			--- minus ---			--- equals ---		
805	\$0	\$0	\$0	\$0	\$0	\$0	\$2,602,220	\$0	0.0%
813	\$680,000	\$0	\$655,000	\$0	\$0	\$0	\$114,290	\$95,000	492.5%
831	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$20)	-100.0%
834	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$10,610)	-100.0%
835	\$1,300,000	\$0	\$0	\$0	\$1,258,920	\$0	\$5,413,120	\$51,380	1.0%
837	\$760,000	\$0	\$0	\$0	\$763,200	\$0	\$1,736,440	\$2,220	0.1%
838	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$210)	-100.0%
839	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,520	-100.0%
840	\$935,000	\$0	\$0	\$0	\$1,363,700	\$0	\$440,990	(\$404,670)	-47.9%
841	\$441,600	\$0	\$0	\$0	\$416,700	\$0	\$1,238,480	\$69,100	5.9%
844	\$362,300	\$0	\$0	\$0	\$263,700	\$0	\$3,873,500	\$190,600	5.2%
846	\$4,750,000	\$0	\$0	\$0	\$4,970,000	\$0	\$2,787,880	(\$54,100)	-1.9%
847	\$330,000	\$0	\$0	\$0	\$324,200	\$0	\$1,926,000	(\$6,800)	-0.4%
848	\$0	\$0	\$0	\$0	\$0	\$0	\$0	(\$70)	-100.0%
850	\$1,061,900	\$0	\$0	\$0	\$893,800	\$0	\$3,033,340	\$332,800	12.3%
851	\$0	\$0	\$0	\$0	\$0	\$0	\$36,570	\$0	0.0%
852	\$81,000	\$0	\$0	\$0	\$81,370	\$0	\$147,170	\$9,550	6.9%
853	\$800,000	\$0	\$0	\$0	\$706,410	\$0	\$2,683,390	\$213,190	8.6%
854	\$1,224,000	\$0	\$0	\$0	\$1,192,000	\$0	\$2,188,460	\$76,370	3.6%
855	\$38,000	\$0	\$0	\$0	\$0	\$0	\$75,500	\$75,500	
8xx	\$6,000,000	\$0	\$0	\$0	\$624,000	\$0	\$5,376,000	\$5,376,000	
Total 800	\$18,763,800	\$0	\$655,000	\$0	\$12,858,000	\$0	\$33,673,350	\$6,021,750	21.8%
Totals	\$221,313,350	\$3,934,970	\$126,270,560	\$74,730,210	\$26,937,630	\$3,934,970	\$152,388,135	(\$55,966,615)	-26.9%

RESTATEMENT for Budget Carryovers

Totals	\$221,313,350	\$3,934,970	\$125,520,560	\$52,083,050	\$26,822,630	\$3,934,970	\$239,575,635	\$31,220,885	15.0%
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- Notes:
- The Operating Expenditures and Capital Appropriations figures for FY14-15 reflect the total of only new appropriations for the new fiscal year.
 - Any outstanding encumbrances against the FY13-14 operating budget or unexpended appropriations for uncompleted projects in the FY13-14 capital budget will be determined during the 1st quarter of FY14-15 and then be carried forward into FY14-15 and added to the new appropriations shown above. These carryovers are estimated to be about \$750,000 for the operating budget and about \$59,678,840 for the capital budget.
 - Such encumbrances and unexpended capital appropriations will result in a higher than projected beginning fund balances, which then provide for the added appropriations.

Funds by Budget Component	Actual	FY13-14 Estimated						Projected
	Beginning Fund Balance 7/1/2013	Estimated Revenues	Transfers In	Operating Expenditures	Capital Appropriations	Debt Service	Transfers Out	Ending Fund Balance 6/30/2014
Operating Budget								
General Fund	\$18,985,100	\$54,776,380	\$0	\$48,756,220	\$100,000	\$0	\$5,920,160	\$18,985,100
Special Revenue Funds	\$16,449,770	\$12,905,739	\$4,716,160	\$12,394,680	\$0	\$0	\$22,000	\$21,654,989
Capital Projects Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Enterprise Funds	\$31,688,844	\$40,559,039	\$0	\$42,419,810	\$0	\$0	\$0	\$29,828,073
Internal Service Funds	\$10,949,160	\$9,608,709	\$22,000	\$9,582,230	\$0	\$0	\$0	\$10,997,639
Fiduciary Funds	\$19,290	\$670,000	\$0	\$600,000	\$0	\$0	\$0	\$89,290
Total - Operating Budget	\$78,092,164	\$118,519,867	\$4,738,160	\$113,752,940	\$100,000	\$0	\$5,942,160	\$81,555,091
Capital Budget								
General Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Revenue Funds	\$3,035,880	\$13,855,151	\$0	\$0	\$16,283,474	\$0	\$0	\$607,557
Capital Projects Funds	\$96,210,270	\$21,680,990	\$2,170	\$0	\$68,230,886	\$0	\$0	\$49,662,544
Enterprise Funds	(\$222,384)	\$17,164,601	\$5,020,880	\$0	\$21,149,223	\$0	\$5,020,880	(\$4,207,006)
Internal Service Funds	\$0	\$1,021,591	\$0	\$0	\$1,021,582	\$0	\$0	\$9
Fiduciary Funds	\$2,602,220	\$0	\$0	\$0	\$0	\$0	\$0	\$2,602,220
Total - Capital Budget	\$101,625,986	\$53,722,333	\$5,023,050	\$0	\$106,685,165	\$0	\$5,020,880	\$48,665,324
Debt Budget								
General Fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Revenue Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Projects Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service Funds	\$3,606,510	\$3,800,000	\$1,606,220	\$235,000	\$0	\$5,316,000	\$400,000	\$3,061,730
Enterprise Funds	\$0	\$3,317,770	\$0	\$0	\$0	\$3,317,770	\$0	\$0
Internal Service Funds	\$0	\$56,360	\$0	\$0	\$0	\$56,360	\$0	\$0
Fiduciary Funds	\$25,030,090	\$12,222,560	(\$4,390)	\$0	\$0	\$11,517,220	\$0	\$25,731,040
Total - Debt Budget	\$28,636,600	\$19,396,690	\$1,601,830	\$235,000	\$0	\$20,207,350	\$400,000	\$28,792,770
Total - All Funds	\$208,354,750	\$191,638,890	\$11,363,040	\$113,987,940	\$106,785,165	\$20,207,350	\$11,363,040	\$159,013,185

See page D4 for a summary of each Budget Components Estimated Revenues by Funding Sources. The total revenues shown on page D4 are net of interfund transfers.

Funds	FY14-15 Projected						Projected Ending Fund Balance 6/30/2015	Changes in Fund Balance over 2 years	% Change
	Estimated Revenues	Transfers In	Operating Expenditures	Capital Appropriations	Debt Service	Transfers Out			
Operating Budget									
Gen Fd	\$58,300,740	\$0	\$56,422,650	\$0	\$0	\$1,878,090	\$18,985,100	\$0	0.0%
Sp Rev Fds	\$11,602,380	\$674,090	\$13,011,240	\$0	\$0	\$1,636,000	\$19,284,219	\$2,834,449	17.2%
Cap Pjt Fds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ent Fds	\$43,715,690	\$0	\$46,471,940	\$0	\$0	\$20,880	\$27,050,943	(\$4,637,901)	-14.6%
IS Fds	\$9,587,320	\$22,000	\$9,459,730	\$0	\$0	\$0	\$11,147,229	\$198,069	1.8%
Fid Fds	\$680,000	\$0	\$655,000	\$0	\$0	\$0	\$114,290	\$95,000	492.5%
Total-Op B	\$123,886,130	\$696,090	\$126,020,560	\$0	\$0	\$3,534,970	\$76,581,781	(\$1,510,383)	-1.9%
Capital Budget									
Gen Fd	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sp Rev Fds	\$43,407,190	\$0	\$0	\$43,716,510	\$0	\$0	\$298,237	(\$2,737,643)	-90.2%
Cap Pjt Fds	\$7,903,500	(\$671,440)	\$0	\$7,290,700	\$0	\$0	\$49,603,904	(\$46,606,366)	-48.4%
Ent Fds	\$22,488,000	\$20,880	\$0	\$23,223,000	\$0	\$0	(\$4,921,126)	(\$4,698,742)	2112.9%
IS Fds	\$500,000	\$0	\$0	\$500,000	\$0	\$0	\$9	\$9	
Fid Fds	\$0	\$0	\$0	\$0	\$0	\$0	\$2,602,220	\$0	0.0%
Total-Cap B	\$74,298,690	(\$650,560)	\$0	\$74,730,210	\$0	\$0	\$47,583,244	(\$54,042,742)	-53.2%
Debt Budget									
Gen Fd	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Sp Rev Fds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Cap Pjt Fds	\$0	\$2,285,440	\$0	\$0	\$2,285,440	\$0	\$0	\$0	
Debt Ser Fds	\$4,000,000	\$1,604,000	\$250,000	\$0	\$5,373,460	\$400,000	\$2,642,270	(\$964,240)	-26.7%
Ent Fds	\$6,308,000	\$0	\$0	\$0	\$6,308,000	\$0	\$0	\$0	
IS Fds	\$112,730	\$0	\$0	\$0	\$112,730	\$0	\$0	\$0	
Fid Fds	\$12,707,800	\$0	\$0	\$0	\$12,858,000	\$0	\$25,580,840	\$550,750	2.2%
Total-DS B	\$23,128,530	\$3,889,440	\$250,000	\$0	\$26,937,630	\$400,000	\$28,223,110	(\$413,490)	-1.4%
Total All Funds	\$221,313,350	\$3,934,970	\$126,270,560	\$74,730,210	\$26,937,630	\$3,934,970	\$152,388,135	(\$55,966,615)	-26.9%

includes \$750,000 in Budget Savings

1. The combined fund balances of the Operating Budget will decrease from \$78.1 M to about \$76.5 M, or about \$1.5M or a 1.9% decrease. The various funds that support the operating budget are spending down their reserves, but also they are contributing monies to the capital budget.
2. The combined fund balances of the Capital Budget will decrease from \$101.6 M to about \$47.6 M, or about \$54.0 M or a 53.2% decrease. This decrease is due to capital appropriations and expenditures.
3. The combined fund balances of the Debt Budget will decrease from \$28.6 M to about \$28.2 M, or about \$0.4 M or a 1.4% decrease. This decrease is due to the down payment of CDA debt.
4. The combined fund balances of the all budgeted Funds will decrease from \$208.4 M to about \$152.4 M, or about \$56.0 M or a 26.9% decrease.

Appropriation Limit

As per Article XIII B of the State Constitution, the City of Tracy is subject to an appropriations limit pertaining to the proceeds of taxes (Gann Initiative). The base year for the limit is Fiscal Year 1978-79 and it may be updated annually for growth and inflation. Proposition 111, approved by the voters in June of 1990, provided for certain modifications to the appropriations limit. The City now has two options each for calculating growth and inflation.

For growth, the options are:

- 1) City population growth, or
- 2) County's population growth. For inflation, the options are:
 - A. The California Per Capita Income, or
 - B. Percent change in the local assessment role from the preceding year due to the addition of local non-residential construction in the City.

The decision as to which options to select must be done by a recorded vote of the City Council.

In addition to establishing a new method with options for the annual update of the appropriations limit, Proposition 111 expanded the categories of expenditures exempt from the limit.

The attached worksheets illustrate the computation used to derive the appropriations limit for FY14-15. This limit is \$52,658,761. This is a .58% increase over the FY13-14 limit of \$52,356,071.

Attachments in the appendix (pages H12 to H16) show the calculation to determine the base for the appropriations limit, and the annual update of the limit under the original method. Then, the calculations of the annual update of the limit under the new Proposition 111 method, and the appropriations subject to the limit for FY14-15 are shown.

City staff has used the City's population growth and California Per Capita Income options in the computations and recommends these options for Council selection. These factors were 1.0081% and 0.9977% respectively for a combined factor of 1.0058%.

The City has used these two options every year since the FY90-91 update, except for FY00-01. In FY00-01, the limit was recalculated and amended after the start of the fiscal year. With the amendment, the second method for the second option was used for the inflation calculator, and provided for a larger increase in the limit for the year.

The population figure provided by the State of California, Department of Finance was 84,060 for the City as of January 1, 2014.

The City of Tracy is within its limit. For FY14-15, the margin is \$10,195,211 or 80.64% below the limit. This margin can be construed as the amount by which City tax revenues have been restrained since FY 78-79 when compared to City growth and inflation.

The following represents the City's "proceeds of taxes" by fiscal year.

FY01-02	\$27,115,610	
FY 02-03	\$28,909,770	+6.60%
FY03-04	\$30,951,450	+7.10%
FY04-05	\$33,833,590	+10.60%
FY05-06	\$35,601,660	+5.20%
FY06-07	\$39,904,820	+12.10%
FY07-08	\$42,434,700	+6.30%
FY08-09	\$43,709,400	+3.00%
FY09-10	\$38,007,030	-13.00%
FY10-11	\$30,069,810	-20.90%
FY11-12	\$35,931,410	+19.40%
FY12-13	\$37,923,600	+5.50%
FY13-14	\$41,002,610	+8.10%
FY14-15	\$46,139,960	+12.53%

The "proceed of taxes" figure of \$46,139,960 can be adjusted downward to an "appropriations subject to the limit" of \$42,463,550. This adjustment can be made due to \$1,204,000 budgeted for debt service in FY14-15 out of tax proceeds and \$2,472,410 tax proceeds either budgeted or reserved for capital outlays.

Long-Term Analysis

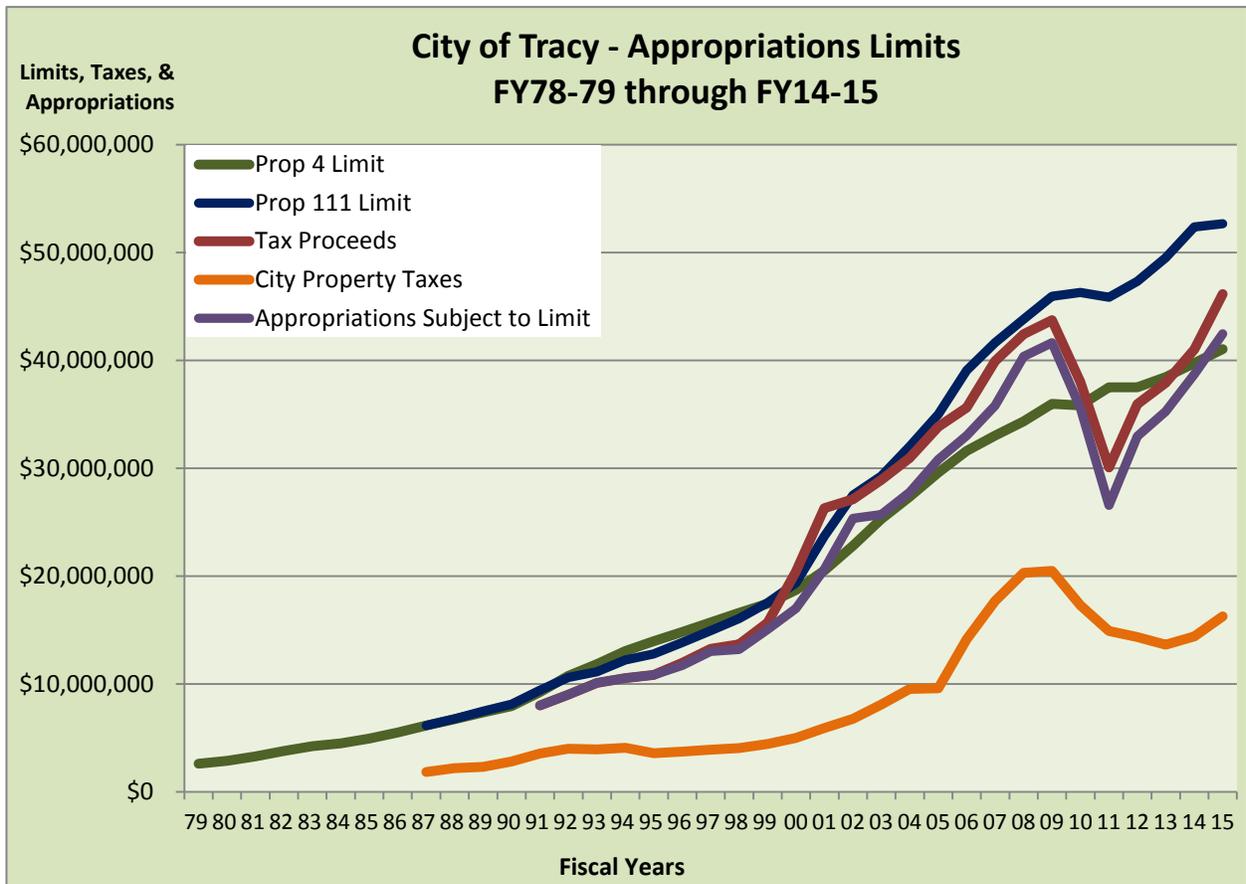
As the graph below shows, until FY98-99, the City's "proceed of taxes" and "appropriations subject to the limit" were below the appropriation limit. The difference or margin indicates the amount by which City tax revenues have been restrained since FY78-79 when compared to City growth and inflation.

However, since FY 99-00, "proceeds of taxes" have exceeded the limit due to significant fee revenues from prior fiscal years due to the City's high growth rate. But the "appropriations subject to the limit" were brought down to within the limit by debt service and capital outlays.

This situation of significant fee revenues might occur in the future, but is expected to stop as the City's growth rate drops. Then, it is expected that both the City's "proceeds of taxes" and "appropriations subject to the limit" will fall below the appropriations limit, and return to a margin of restrained revenues.

Also, the City does have the option of recalculating its limits for prior fiscal years using option 2 for inflation when the data for the recalculation becomes available. This would increase the limit and provide for a larger margin. This second option was only used once before FY 00-01.

A separate agenda item was submitted to the City Council for establishment of appropriation limits for FY14-15 on June 3, 2014. A copy of City Council Resolution 2014-090 is on page H11 in the appendix.

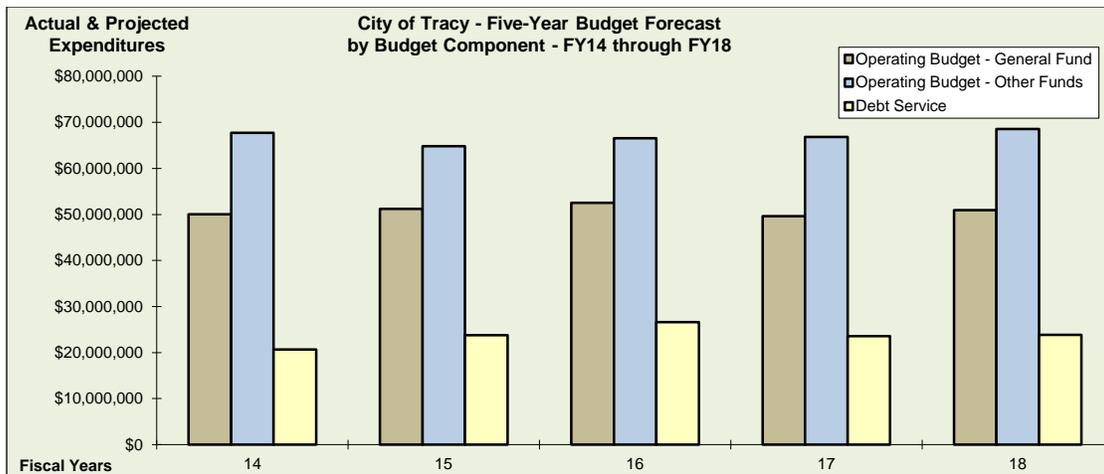


Multi-Year Budget Forecast

This part of the budget document is a multi-year budget forecast. It is shown in the same format as the budget summaries seen on pages C3 to C6; however, it extends for an additional four years to FY18-19. It attempts to show a long-term baseline projection of the approved budget. Separate displays are provided for the Operating Budget, the General Fund Budget and the Capital Budget.

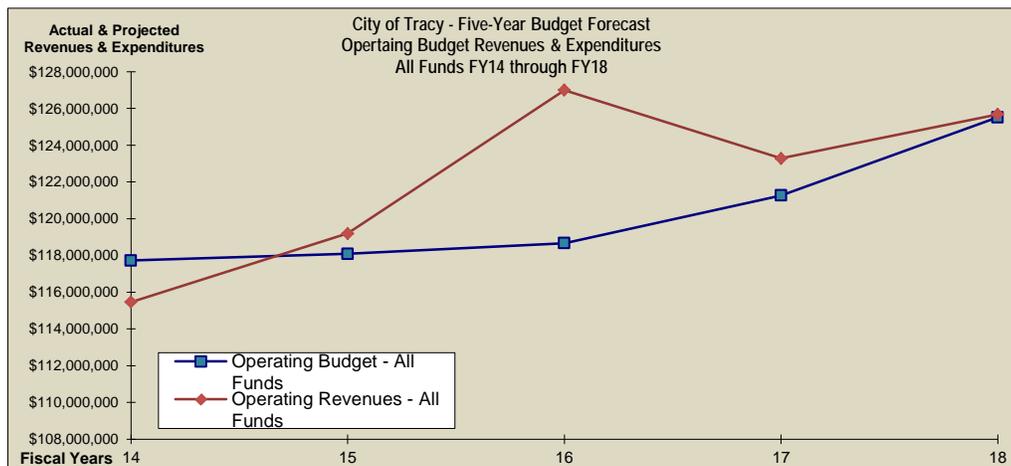
The assumptions for the long-term, multi-year forecast include:

- A 2% to 3% annual inflationary factor after FY14-15
- Payroll adjustments each year will include increases in PERS retirement and group insurance costs and merit pay raises. These are estimated between 2% and 3% annually. No pay raises for COLAs are included. No increases in staffing levels are anticipated.
- In FY15-16, payroll costs will show a decrease as employees start paying their share of PERS costs, either 8% or 9% of their salaries. This will offset the expected annual increase in operating costs.
- Major changes in PERS rates are projected in FY17-18. So, expenditures are expected to be higher than in previous fiscal years.
- With a recovery in the economy, revenue growth is expected in FY14-15 through FY15-16. However, in FY16-17, revenues will decrease with the expiration of the Measure E temporary sales tax. Thereafter, only modest revenue growth is expected.



Operating Budget Forecast

With anticipated excess revenue, the operating budget forecast (page C21) shows an increase in fund balances through FY15-16. However, thereafter, there will be a drawdown of fund balances. With expiration of Measure E, expenditures will exceed revenues. The projected deficit is discussed as part of the General Fund Forecast overview.



Composite Summary All Funds	FY14-15 Projected	FY15-16 Projected	%	FY16-17 Projected	%	FY17-18 Projected	%	FY18-19 Projected	%
			Change		Change		Change		Change
BEGINNING FUND BALANCES	\$159,013,190	\$152,388,140		\$41,918,597		(\$58,870,449)		(\$276,804,979)	
REVENUES									
Property Taxes	\$20,259,400	\$21,407,500	5.7%	\$23,226,000	8.5%	\$24,560,000	5.7%	\$26,435,100	7.6%
Sales Taxes	27,137,560	27,282,090	0.5%	22,861,780	-16.2%	21,783,100	-4.7%	22,631,500	3.9%
Other Taxes	1,750,000	1,795,000	2.6%	1,820,000	1.4%	1,845,000	1.4%	1,870,000	1.4%
Operating Assessments	3,147,850	3,161,550	0.4%	3,180,150	0.6%	3,198,650	0.6%	3,227,150	0.9%
Capital Development Fees	1,556,400	6,821,500	338.3%	2,657,000	-61.0%	2,657,000	0.0%	257,129,910	
Debt Assessments	12,083,800	9,360,600	-22.5%	9,212,700	-1.6%	9,319,100	1.2%	9,442,800	1.3%
License & Permit Fees	1,430,280	854,000	-40.3%	892,300	4.5%	962,400	7.9%	1,033,400	7.4%
Franchise Fees	2,809,000	2,841,400	1.2%	2,872,500	1.1%	2,899,100	0.9%	2,936,700	1.3%
State Shared Taxes	2,664,380	3,119,000	17.1%	3,184,000	2.1%	3,250,600	2.1%	3,317,100	2.0%
Other Grants	48,638,740	20,081,400	-58.7%	16,485,500	-17.9%	15,939,840	-3.3%	97,183,080	
Current Charges	10,786,500	8,560,600	-20.6%	8,639,500	0.9%	8,727,600	1.0%	8,819,200	1.0%
Enterprise Charges	58,720,540	55,766,100	-5.0%	57,362,900	2.9%	59,054,800	2.9%	60,850,830	3.0%
Fines & Forfeitures	1,314,200	1,336,500	1.7%	1,350,500	1.0%	1,364,000	1.0%	1,378,000	1.0%
Use of Money & Property	995,500	1,339,600	34.6%	1,337,200	-0.2%	1,308,300	-2.2%	1,264,500	-3.3%
Other Revenues	1,694,200	576,000	-66.0%	588,000	2.1%	591,000	0.5%	595,000	0.7%
Other Financing Sources	26,325,000	4,729,000	-82.0%	4,241,000	-10.3%	14,475,000	241.3%	38,146,000	163.5%
Total Revenues	\$221,313,350	\$169,031,840	-23.6%	\$159,911,030	-5.4%	\$171,935,490	7.5%	\$536,260,270	211.9%
EXPENDITURES									
	FY14-15 Approved								
Operating Budget									
Police	\$23,883,090	\$24,209,389	1.4%	\$25,027,114	3.4%	\$25,946,349	3.7%	\$26,920,661	3.8%
Fire	16,456,970	16,595,504	0.8%	17,149,742	3.3%	17,834,849	4.0%	18,573,230	4.1%
Public Works	41,252,840	42,235,483	2.4%	43,248,318	2.4%	44,377,348	2.6%	45,568,484	2.7%
Utilities	15,176,550	15,586,496	2.7%	16,011,765	2.7%	16,510,443	3.1%	17,045,829	3.2%
Development Services	9,732,900	8,370,121	-14.0%	8,631,515	3.1%	8,955,828	3.8%	9,310,386	4.0%
Gen Govt Agencies	2,997,190	2,969,471	-0.9%	3,151,258	6.1%	3,186,807	1.1%	3,408,757	7.0%
Recreation & Cultural Arts	3,664,250	3,764,447	2.7%	3,868,440	2.8%	3,990,781	3.2%	4,122,276	3.3%
Administrative Services	6,611,690	6,712,862	1.5%	6,922,733	3.1%	7,178,908	3.7%	7,457,590	3.9%
Non-Departmental	6,495,080	6,255,166	-3.7%	6,481,015	3.6%	6,715,096	3.6%	6,939,836	3.3%
Total	\$126,270,560	\$126,698,938	0.3%	\$130,491,898	3.0%	\$134,696,410	3.2%	\$139,347,049	3.5%
Capital Budget									
Govt Bldgs & Pub Saf Fac	\$482,200	\$4,490,430	831.2%	\$10,065,400	124.2%	\$18,991,920	88.7%	\$22,525,900	18.6%
Traffic, Streets & Highways	43,687,510	59,028,025	35.1%	57,405,100	-2.7%	115,156,360	100.6%	222,798,100	93.5%
Water & Sewer Improvements	25,621,800	40,982,010	59.9%	11,427,000	-72.1%	49,818,130	336.0%	160,198,320	221.6%
Drainage Improvements	483,100	6,000,300	1142.0%	10,486,300	74.8%	13,473,700	28.5%	9,154,800	-32.1%
Airport & Transit Improvements	100,000	10,746,000	10646.0%	3,491,990	-67.5%	0	-100.0%	51,030,600	
Parks & Recreation Improvemen	2,835,600	9,031,600	218.5%	15,046,600	66.6%	35,729,670	137.5%	18,540,500	-48.1%
Miscellaneous Projects	1,520,000	1,757,500	15.6%	1,259,229	-28.4%	1,145,000	-9.1%	6,185,529	440.2%
Total	\$74,730,210	\$132,035,865	76.7%	\$109,181,619	-17.3%	\$234,314,780	114.6%	\$490,433,749	109.3%
Debt Service	\$26,937,630	\$20,766,580	-22.9%	\$21,026,560	1.3%	\$20,858,830	-0.8%	\$20,889,920	0.1%
Total Expenditures	\$227,938,400	\$279,501,383	22.6%	\$260,700,077	-6.7%	\$389,870,020	49.5%	\$650,670,718	66.9%
ENDING FUND BALANCES	\$152,388,140	\$41,918,597	-72.5%	(\$58,870,449)	-240.4%	(\$276,804,979)	370.2%	(\$391,215,427)	41.3%

General Fund Forecast

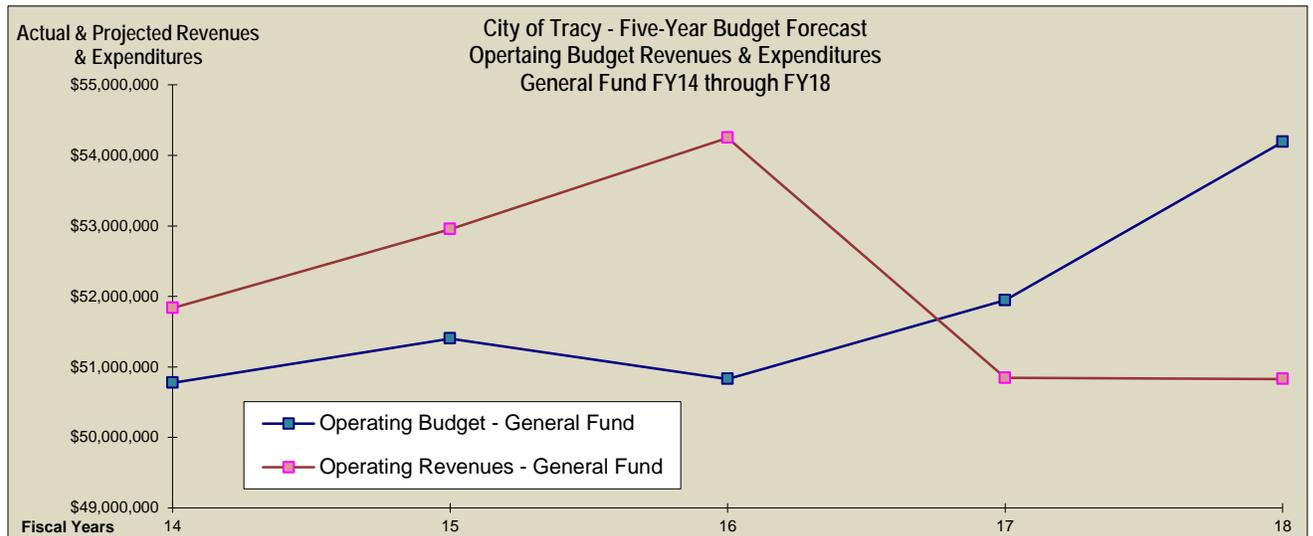
In response to the economic downturn, City voters, in November 2010, approved Measure E which authorized a half-cent local sales tax for five years. The Measure E sales tax became effective April 2011, and is anticipated to provide \$7.0 million in FY14-15, \$7.3 million in FY15-16, but will decline to \$1.5 million, upon its expiration in FY15-16. No future Measure E sales tax will be generated after that.

In the *General Fund budget forecast* (page C21), the total fund balance is positive through FY18-19 with an ending figure of about \$18.9 million. The General Fund will be able to maintain its funding balance through FY18-19. This will only be possible, however, with the drawdown of the City's Economic Uncertainty reserves in FY16-17, FY17-18, and FY18-19. This drawdown over three years will be about \$11.0 million.

During the first two years of the forecast period, revenues will exceed expenditures and surpluses will be generated and transferred to the Economic Uncertainty Fund 299. Thereafter, expenditures will exceed revenues. In the forecast period, the General Fund will continue to cover debt service of about \$1,270,000 annually.

To maintain its fund balance, the General Fund must be supplemented by transfers-in from the Economic Uncertainty Fund 299. These drawdowns will also equal the surpluses generated in the three prior fiscal years.

With the expiration of Measure E, the General Fund will have a structural deficit of about \$4.4 million in FY17-18. Also, beyond the forecast period, the fund will have the same deficit problem with the expenditures rising faster than revenues.



Capital Budget Forecast

The capital budget forecast (page C22) shows an annual deficit occurring in FY15-16 and each year thereafter.

Some future CIP projects require funding from future developments whose financial implementation plans still have to be completed, reviewed, and accepted by the City. Therefore, capital development fees and bond proceeds, which would come from such developments, are not included in the revenue figures. Thus, the projected deficit would appear in FY15-16 and beyond. Some future projects shown in the FY18-19 column are projected into future years. Their supporting revenues are not included.

As shown in the CIP summary (page F10), about \$278.8 million is needed for future developments. Also, \$186.6 million is needed for utilities projects, exclusive of grants for such projects.

Also, in some cases, it may be necessary to transfer added monies from the operating budget and General Fund balances to support future CIP projects. These would include \$13.8 million in public buildings CIP projects, and \$42.2 million in parks CIP projects.

General Fund Summary	FY14-15 Projected	FY15-16 Projected	%	FY16-17 Projected	%	FY17-18 Projected	%	FY18-19 Projected	%
			Change		Change		Change		Change
BEGINNING FUND BALANCE	\$18,985,100	\$18,985,100		\$18,985,100		\$18,985,100		\$18,985,100	
REVENUES									
Property Taxes	\$16,259,400	\$17,407,500	7.1%	\$19,226,000	10.4%	\$20,560,000	6.9%	\$22,435,100	9.1%
Sales Taxes - General	16,078,080	16,408,920	2.1%	17,600,900	7.3%	17,915,100	1.8%	18,721,500	4.5%
Temporary Taxes - Measure E	7,012,480	7,276,870	3.8%	1,532,880	-78.9%	0	-100.0%	0	
Other Taxes	1,750,000	1,795,000	2.6%	1,820,000	1.4%	1,845,000	1.4%	1,870,000	1.4%
Operating Assessments	380,000	384,400	1.2%	393,000	2.2%	401,500	2.2%	410,000	2.1%
License & Permit Fees	1,430,280	854,000	-40.3%	892,300	4.5%	962,400	7.9%	1,033,400	7.4%
Franchise Fees	2,616,000	2,651,400	1.4%	2,681,500	1.1%	2,706,600	0.9%	2,741,700	1.3%
State Shared Taxes	563,000	570,500	1.3%	577,000	1.1%	583,500	1.1%	590,000	1.1%
Other Grants	607,250	490,500	-19.2%	497,500	1.4%	505,000	1.5%	512,500	1.5%
Current Charges	10,074,050	8,382,100	-16.8%	8,455,500	0.9%	8,538,600	1.0%	8,625,200	1.0%
Fines & Forfeitures	919,200	941,500	2.4%	955,000	1.4%	968,000	1.4%	981,000	1.3%
Use of Money & Property	449,000	469,000	4.5%	474,000	1.1%	449,500	-5.2%	405,000	-9.9%
Other Revenues	162,000	164,000	1.2%	167,000	1.8%	169,000	1.2%	172,000	1.8%
Other Financing Sources	0	0		0		0		0	
Sub-total	\$58,300,740	\$57,795,690	-0.9%	\$55,272,580	-4.4%	\$55,604,200	0.6%	\$58,497,400	5.2%
IF Trfs In from EU Fund 299	0	0		2,673,937		4,403,876		3,885,640	-11.8%
IF Trfs In from other Funds	0	0		0		0		0	
Total Revenues	\$58,300,740	\$57,795,690	-0.9%	\$57,946,517	0.3%	\$60,008,076	3.6%	\$62,383,040	4.0%
EXPENDITURES									
	FY14-15 Approved								
Operating Budget									
Police	\$23,866,190	\$ 24,192,389	1.4%	\$ 25,009,614	3.4%	\$ 25,928,349	3.7%	\$ 26,902,161	3.8%
Fire	9,897,450	9,217,852	-6.9%	9,522,926	3.3%	9,903,431	4.0%	10,313,355	4.1%
Public Works & Utilities									
Street & Traffic Maintenance	1,289,020	1,365,307	5.9%	1,497,949	9.7%	1,599,156	6.8%	1,674,932	4.7%
Parks & Property Maintenance	3,145,190	3,102,862	-1.3%	3,103,057	0.0%	3,165,168	2.0%	3,267,438	3.2%
Development Services									
Planning & Building	4,691,570	3,984,743	-15.1%	4,117,083	3.3%	4,282,163	4.0%	4,462,942	4.2%
Engineering	3,439,700	2,744,740	-20.2%	2,838,307	3.4%	2,955,852	4.1%	3,084,854	4.4%
Economic Development	542,530	557,822	2.8%	573,717	2.8%	592,638	3.3%	613,054	3.4%
Gen Govt Agencies	2,896,220	2,865,428	-1.1%	3,044,011	6.2%	3,075,649	1.0%	3,293,345	7.1%
Recreation & Cultural Arts	3,664,250	3,764,447	2.7%	3,868,440	2.8%	3,990,786	3.2%	4,122,280	3.3%
Administrative Services	3,392,440	3,518,956	3.7%	3,626,790	3.1%	3,757,036	3.6%	3,898,214	3.8%
Non-Departmental	737,160	664,750	-9.8%	716,428	7.8%	770,796	7.6%	828,027	7.4%
Indirect Cost Reimbursement	(1,139,070)	(1,182,127)	3.8%	(1,227,402)	3.8%	(1,285,949)	4.8%	(1,350,761)	5.0%
Sub-total	\$56,422,650	\$54,797,168	-2.9%	\$56,690,918	3.5%	\$58,735,074	3.6%	\$61,109,841	4.0%
Capital Projects	0	0		0		0		0	
Debt Service	1,204,000	1,238,400	2.9%	1,255,600	1.4%	1,273,000	1.4%	1,273,200	0.0%
IF Transfers Out	674,090	1,760,121		0		0		0	
Budget Savings	0	0		0		0		0	
Total Expenditures	\$58,300,740	\$57,795,689	-0.9%	\$57,946,518	0.3%	\$60,008,074	3.6%	\$62,383,041	4.0%
ENDING FUND BALANCE	\$18,985,100	\$18,985,100	0.0%	\$18,985,100	0.0%	\$18,985,100	0.0%	\$18,985,100	0.0%

CITY OF TRACY	01-Jul-14	--- Multi-Year Budget Forecast ---							
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Composite Summary Capital Budget - All Funds	FY14-15 Projected	FY15-16 Projected	% Change	FY16-17 Projected	% Change	FY17-18 Projected	% Change	FY18-19 Projected	% Change
BEGINNING FUND BALANCES	\$46,183,320	\$45,101,240	-2.3%	(\$28,276,225)	-162.7%	(\$124,277,844)	339.5%	(\$328,269,984)	164.1%
REVENUES									
Property Taxes	\$0	\$0		\$0		\$0		\$0	
Sales Taxes	1,875,000	1,110,000	-40.8%	1,120,000	0.9%	1,130,000	0.9%	1,140,000	0.9%
Other Taxes	0	839,800		179,200		706,900		0	
Operating Assessments	832,000	0		0		0		0	
Capital Development Fees	1,556,400	6,621,500	325.4%	2,457,000	-62.9%	2,457,000	0.0%	183,790,931	
License, Permit, & Franchise	0	0		0		0		0	
State Shared Taxes	671,200	509,000	-24.2%	535,000	5.1%	561,000	4.9%	590,000	5.2%
Other Grants	40,595,090	14,109,400	-65.2%	3,767,300	-73.3%	6,869,740	82.4%	86,417,500	
Current Charges	0	0		0		0		0	
Enterprise Charges	2,568,000	2,606,700	1.5%	2,711,000	4.0%	2,819,500	4.0%	2,932,300	4.0%
Internal Charges	500,000	0		0		0		0	
Use of Money & Property	0	0		0		0		0	
Other Revenues	0	0		0		0		0	
CIP Contributions	6,300,000	27,774,000		2,410,500		15,778,500		34,527,500	
Debt Proceeds	19,401,000	5,088,000	-73.8%	0	-100.0%	0		0	
Net Transfers	-650,560	0	-100.0%	0		0		0	
Total Revenues	\$73,648,130	\$58,658,400	-20.4%	\$13,180,000	-77.5%	\$30,322,640	130.1%	\$309,398,231	920.4%
EXPENDITURES									
	FY14-15 Approved								
Capital Budget									
Govt Bldgs & Pub Saf Fac	\$482,200	\$4,490,430	831.2%	\$10,065,400	401.6%	\$18,991,920	88.7%	\$22,525,900	18.6%
Traffic Improvements	2,028,100	6,978,145	244.1%	12,153,200	406.5%	32,284,000	165.6%	35,346,500	9.5%
Streets & Highways	41,659,410	52,049,880	24.9%	45,251,900	260.1%	82,872,360	83.1%	187,451,600	126.2%
Wastewater Improvements	24,201,800	33,149,080	37.0%	8,272,000	360.8%	22,022,930	166.2%	152,764,220	593.7%
Water Improvements	1,420,000	7,832,930	451.6%	3,155,000	-5.1%	27,795,200	781.0%	7,434,100	-73.3%
Drainage Improvements	483,100	6,000,300	1142.0%	10,486,300	52.6%	13,473,700	28.5%	9,154,800	-32.1%
Airport & Transit Improvements	100,000	10,746,000		3,491,990	374.9%	0	-100.0%	51,030,600	
Parks & Recreation Improvemen	2,835,600	9,031,600	218.5%	15,046,600	105.3%	35,729,670	137.5%	18,540,500	-48.1%
Miscellaneous Projects	1,520,000	1,757,500	15.6%	1,259,229	252.0%	1,145,000	-9.1%	6,185,529	440.2%
Total Expenditures	\$74,730,210	\$132,035,865	76.7%	\$109,181,619	-17.3%	\$234,314,780	114.6%	\$490,433,749	109.3%
ENDING FUND BALANCES	\$45,101,240	(\$28,276,225)	-162.7%	(\$124,277,844)	339.5%	(\$328,269,984)	164.1%	(\$509,305,502)	55.1%

Some future projects require funding from future developments whose financial implementation plans still have to be completed, reviewed, and accepted by the City. Therefore, capital development fees and bond proceeds, which would come from such developments are not included in the revenue figures. Thus, the program deficit appearing in FY15-16 and beyond.

Also, some of the future projects shown in the FY18-19 column actually are projected for beyond out into future years.