

SPECIAL MEETING MINUTES
MEASURE E RESIDENTS' OVERSIGHT COMMITTEE

September 17, 2012, 5:30 p.m.

City Hall Conference Room 109, 333 Civic Center Plaza

City Website: <http://www.ci.tracy.ca.us>

1. CALL TO ORDER: Arch Bakerink called the meeting to order at 5:30 p.m.

2. ROLL CALL:
Present: Arch Bakerink, Robert Tanner, George Riddle, Larry Hite, David Ciesco [arrived at 5:50 p.m.]
Staff Present: Zane Johnston, Finance Director; Jenny Haruyama, Administrative Services Director; Anne Bell, Mgt. Analyst II, Finance Division
Citizens Present: None
Recorded by: Anne Bell

Those in attendance were provided with Notice of Special Meeting and agenda.

3. ITEMS FROM THE AUDIENCE: None

4. APPROVAL OF MINUTES: This item was inadvertently left off the 9/17/12 agenda. Any prior meeting minutes which have not been approved are to be presented for approval at January 21st, 2013 meeting. Future agendas and minutes are to be posted on City website.

5. INTRODUCTION OF JENNY HARUYAMA: Zane Johnston introduced Jenny Haruyama, Administrative Services Director; and Anne Bell, Finance Mgt. Analyst II. It was noted that the consolidation of the Finance and Administrative Services Department and Human Resources Department was a part of the City's Eight-Point Plan to mitigate impacts associated with the discontinuation of Measure "E" sales tax revenue. A summary of such reductions and consolidations was provided. Jenny Haruyama provided a brief introduction of her self and answered Committee Member questions.

6. SELECTION OF CHAIR AND VICE CHAIR: Motion made for current Chairman, Arch Bakerink to continue as Chairman; and current Vice-Chairman, George Riddle, to continue as Vice-Chairman for Fiscal Year 2012-2013.
Motion for Vice-Chairman: Robert Tanner; Second: Larry Hite; Vote: All in favor;
Motion for Chairman: Robert Tanner; Second, David Ciesco; Vote: 4 in favor; Bakerink abstained.

7. PRELIMINARY REPORT ON FY 12-13, 13-14, 14-15, AND 15-16:

Zane distributed following handouts noting that excluded from the projection base are those items that occur one-time only; and corrections (for instance, reimbursement to Peaker Plant which should not have been taxed):

- a. TRACY S&UT: Final FY2012 Results
- b. TRACY S&UT: FY2014 Transactions Tax Forecast
- c. TRACY S&UT: FY2015 Transactions Tax Forecast
- d. TRACY S&UT: FY2016 Transactions Tax Forecast
- e. TRACY S&UT: FY2017 Transactions Tax Forecast
- f. TRACY S&UT: FY2018 Transactions Tax Forecast
- g. TRACY S&UT: Multi-Fiscal Transactions Tax Forecast – Summary

The Committee discussed the report which reflected initial FY 2012/13 adopted budget assumptions. Further analysis will be provided as part of the City's mid-year budget review in February 2013. In January, Zane Johnston will report the City's FY 11/12 audited results.

8. OTHER ITEMS: Employee PERS Contributions; FY 2013/14 Budget Development Process; Property Tax Revenue Vulnerability and anticipated PERS Rate Increases.

9. COMMITTEE MEETING DATES FOR FY12-13:

October, 2012 meeting to be cancelled

January 21, 2013

April 15, 2013

June, 2013 (Special Meeting)

July 15, 2013 (FY13-14)

Special Meetings as needed

Motion to Confirm Dates:

Motion: Robert Tanner

Second: Larry Hite

Vote: All in favor

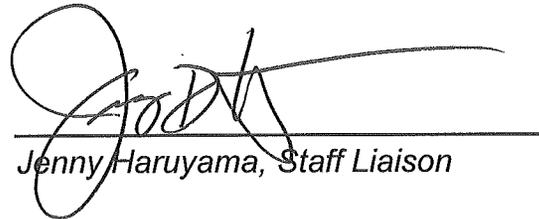
10. AT JANUARY MEETING:

- a. Zane Johnston to report FY 11/12 audited figures
- b. Arch Bakerink requested more information about PERS costs.

11. ADJOURNMENT

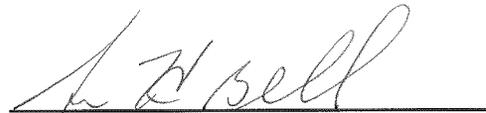
Motion: Robert Tanner; Second: George Riddle; All in favor

The above agenda was posted at the Tracy City Hall in accordance with *In accordance with Procedures for Preparation, Posting, and Distribution of Agendas and the Conduct of Public Meetings, adopted by Resolution 2008-140. These are the summary minutes.*



Jenny Haruyama, Staff Liaison

Attest:



Anne Bell, Staff Liaison